

**Heritage Lake Association, Inc.**  
**Balance Sheet**  
**As of March 31, 2023**

|  | Mar 31, 23   |
|--|--------------|
| <b>ASSETS</b>                            |              |
| <b>Current Assets</b>                    |              |
| <b>Checking/Savings</b>                  |              |
| <b>Emergency Funds</b>                   |              |
| 1015A · MCB - Emergency Fund MM a/c      | 169,068.72   |
| <b>Total Emergency Funds</b>             | 169,068.72   |
| <b>General Funds</b>                     |              |
| 1000 · First Security Checking 906662    | 353,757.00   |
| 1019A2 · MCB Gen CD 1026247531           | 100,491.92   |
| 1019B · General Fund CD (FSB2)           | 127,251.54   |
| 1019B1 · General Fund CD (FSB)           | 100,310.67   |
| 1019B2 · Gen Fund CD (FSB3)              | 100,442.21   |
| 1019D · FSB Gen Fund CD                  | 100,801.95   |
| <b>Total General Funds</b>               | 883,055.29   |
| <b>Infrastructure Reserve Fund</b>       |              |
| 1019 · Infrastructure Fund CD - FSB      | 105,451.03   |
| 1019A1 · MCB - Infrast CD 1026242084     | 217,847.82   |
| 1019E · FSB Infrastructure Fund CD 5     | 70,535.23    |
| <b>Total Infrastructure Reserve Fund</b> | 393,834.08   |
| <b>Lake Funds</b>                        |              |
| 1001 · Lake Fund MM 906972               | 123,327.73   |
| 1016 · Lake Fund CD (FSB)                | 108,629.75   |
| 1016A · Lake Fund Reserve CD (FSB)       | 77,318.78    |
| <b>Total Lake Funds</b>                  | 309,276.26   |
| <b>Road Funds</b>                        |              |
| 1011 · Road Fund- MM 909424              | 24,931.37    |
| 1011CD · Road Fund Reserve CD            | 103,091.81   |
| <b>Total Road Funds</b>                  | 128,023.18   |
| <b>Total Checking/Savings</b>            | 1,883,257.53 |
| <b>Accounts Receivable</b>               |              |
| <b>Accounts Receivable</b>               |              |
| 1146 · Road Fund Receivable              | 18,304.60    |
| 1147 · Lake Fund                         | 12,068.65    |
| 1200 · Assessment Receivable             | 112,543.36   |
| 1205 · Transfer Fees                     | -179.85      |
| 1210 · ECC Fines and Fees                | 885.00       |
| 1220 · Late Fees and Penalties           | 12,078.84    |
| Accounts Receivable - Other              | 6,715.32     |
| <b>Total Accounts Receivable</b>         | 162,415.92   |
| <b>Total Accounts Receivable</b>         | 162,415.92   |
| <b>Other Current Assets</b>              |              |
| 1010 · Petty Cash Fund                   | 184.00       |
| 1197 · Allow for Doubtful Accounts       | -89,913.51   |
| 1206 · Accounts Receivable Other         | 0.02         |
| <b>Total Other Current Assets</b>        | -89,729.49   |
| <b>Total Current Assets</b>              | 1,955,943.96 |
| <b>Fixed Assets</b>                      |              |
| <b>Buildings</b>                         |              |
| 1544 · Original Cost                     | 175,445.43   |
| 1545 · Depreciation                      | -175,227.61  |
| <b>Total Buildings</b>                   | 217.82       |
| <b>Land Improvements</b>                 |              |

## Heritage Lake Association, Inc.

## Balance Sheet

As of March 31, 2023

|                                       | Mar 31, 23          |
|---------------------------------------|---------------------|
| 1540 • Original Cost                  | 605,246.97          |
| 1541 • Depreciation                   | -504,691.04         |
| <b>Total Land Improvements</b>        | <b>100,555.93</b>   |
| <b>Machinery and Equipment</b>        |                     |
| 1548 • Original Cost                  | 239,697.76          |
| 1549 • Depreciation                   | -194,258.51         |
| <b>Total Machinery and Equipment</b>  | <b>45,439.25</b>    |
| <b>Office Equip</b>                   |                     |
| 1556 • Original Cost                  | 17,795.29           |
| 1557 • Depreciation                   | -17,795.29          |
| <b>Total Office Equip</b>             | <b>0.00</b>         |
| <b>Transportation Equipment</b>       |                     |
| 1554 • Original Cost                  | 47,222.78           |
| 1555 • Depreciation                   | -47,222.78          |
| <b>Total Transportation Equipment</b> | <b>0.00</b>         |
| 1558 • Land                           | 194,306.28          |
| <b>Total Fixed Assets</b>             | <b>340,519.28</b>   |
| <b>TOTAL ASSETS</b>                   | <b>2,296,463.24</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                     |
| <b>Liabilities</b>                    |                     |
| <b>Current Liabilities</b>            |                     |
| Accounts Payable                      |                     |
| 2006 • Accounts Payable               | 2,561.89            |
| <b>Total Accounts Payable</b>         | <b>2,561.89</b>     |
| <b>Total Current Liabilities</b>      | <b>2,561.89</b>     |
| <b>Total Liabilities</b>              | <b>2,561.89</b>     |
| <b>Equity</b>                         |                     |
| 3010 • Membership Equity              | 272,902.00          |
| 3900 • Retained Earnings              | 1,768,024.49        |
| Net Income                            | 252,974.86          |
| <b>Total Equity</b>                   | <b>2,293,901.35</b> |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>2,296,463.24</b> |