

Heritage Lake Association, Inc.
Statement of Cash Flows
 January through December 2022

	<u>Jan - Dec 22</u>
OPERATING ACTIVITIES	
Net Income	76,206.24
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	125.96
Accounts Receivable:1146 • Road Fund Receivable	1,711.88
Accounts Receivable:1147 • Lake Fund	-3,655.32
Accounts Receivable:1200 • Assessment Receivable	-5,276.37
Accounts Receivable:1205 • Transfer Fees	-125.00
Accounts Receivable:1210 • ECC Fines and Fees	-700.00
Accounts Receivable:1220 • Late Fees and Penalties	-1,619.76
1010 • Petty Cash Fund	-90.00
1197 • Allow for Doubtful Accounts	3,175.32
Buildings:1545 • Depreciation	149.40
Land Improvements:1541 • Depreciation	28,677.85
Machinery and Equipment:1549 • Depreciation	20,355.00
2006 • Accounts Payable	-5,896.39
2011 • Accrued Federal and IL Inc Tax	-1,623.00
Net cash provided by Operating Activities	111,415.81
INVESTING ACTIVITIES	
Land Improvements:1540 • Original Cost	-6,500.00
Net cash provided by Investing Activities	-6,500.00
Net cash increase for period	104,915.81
Cash at beginning of period	1,578,110.20
Cash at end of period	<u><u>1,683,026.01</u></u>