

Heritage Lake Association, Inc.
Balance Sheet
As of October 31, 2022

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	168,578.01
Total Emergency Funds	168,578.01
General Funds	
1000 · First Security Checking 906662	189,803.69
1019A2 · MCB Gen CD 1026247531	100,229.94
1019B · General Fund CD (FSB2)	127,107.60
1019B1 · General Fund CD (FSB)	100,121.92
1019B2 · Gen Fund CD (FSB3)	100,128.21
1019D · FSB Gen Fund CD	100,531.76
Total General Funds	717,923.12
Infrastructure Reserve Fund	
1019 · Infrastructure Fund CD - FSB	105,034.20
1019A1 · MCB - Infrast CD 1026242084	217,178.95
1019E · FSB Infrastructure Fund CD 5	70,402.51
Total Infrastructure Reserve Fund	392,615.66
Lake Funds	
1001 · Lake Fund MM 906972	121,460.36
1016 · Lake Fund CD (FSB)	108,293.02
1016A · Lake Fund Reserve CD (FSB)	77,077.07
Total Lake Funds	306,830.45
Road Funds	
1011 · Road Fund- MM 909424	24,868.36
1011CD · Road Fund Reserve CD	102,769.45
Total Road Funds	127,637.81
Total Checking/Savings	1,713,585.05
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	18,304.60
1147 · Lake Fund	20,069.56
1200 · Assessment Receivable	47,151.27
1205 · Transfer Fees	400.00
1210 · ECC Fines and Fees	1,185.00
1220 · Late Fees and Penalties	10,832.09
Accounts Receivable - Other	5,747.58
Total Accounts Receivable	103,690.10
Total Accounts Receivable	103,690.10
Other Current Assets	
1010 · Petty Cash Fund	184.00
1197 · Allow for Doubtful Accounts	-90,406.83
1206A · AR Holding	20.00
Total Other Current Assets	-90,202.83
Total Current Assets	1,727,072.32
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-175,177.45
Total Buildings	267.98
Land Improvements	

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1540 • Original Cost	605,246.97
1541 • Depreciation	-492,756.56
Total Land Improvements	112,490.41
Machinery and Equipment	
1548 • Original Cost	239,697.76
1549 • Depreciation	-187,285.09
Total Machinery and Equipment	52,412.67
Office Equip	
1556 • Original Cost	17,795.29
1557 • Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 • Original Cost	47,222.78
1555 • Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 • Land	194,306.28
Total Fixed Assets	359,477.34
TOTAL ASSETS	2,086,549.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 • Accounts Payable	5,261.92
Total Accounts Payable	5,261.92
Other Current Liabilities	
2011 • Accrued Federal and IL Inc Tax	9.00
Total Other Current Liabilities	9.00
Total Current Liabilities	5,270.92
Total Liabilities	5,270.92
Equity	
3010 • Membership Equity	272,902.00
3900 • Retained Earnings	1,694,090.63
Net Income	114,286.11
Total Equity	2,081,278.74
TOTAL LIABILITIES & EQUITY	2,086,549.66