

Heritage Lake Association, Inc.

Balance Sheet

As of September 30, 2022

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	168,578.01
Total Emergency Funds	168,578.01
General Funds	
1000 · First Security Checking 906662	197,014.54
1019A2 · MCB Gen CD 1026247531	100,199.63
1019B · General Fund CD (FSB2)	127,012.25
1019B1 · General Fund CD (FSB)	100,039.45
1019B2 · Gen Fund CD (FSB3)	100,059.17
1019D · FSB Gen Fund CD	100,456.34
Total General Funds	724,781.38
Infrastructure Reserve Fund	
1019 · Infrastructure Fund CD - FSB	104,930.89
1019A1 · MCB - Infrast CD 1026242084	217,012.05
1019E · FSB Infrastructure Fund CD 5	70,328.44
Total Infrastructure Reserve Fund	392,271.38
Lake Funds	
1001 · Lake Fund MM 906972	116,308.28
1016 · Lake Fund CD (FSB)	108,293.02
1016A · Lake Fund Reserve CD (FSB)	76,980.77
Total Lake Funds	301,582.07
Road Funds	
1011 · Road Fund- MM 909424	24,502.30
1011CD · Road Fund Reserve CD	102,641.03
Total Road Funds	127,143.33
Total Checking/Savings	1,714,356.17
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	18,666.48
1147 · Lake Fund	29,984.24
1200 · Assessment Receivable	51,516.77
1205 · Transfer Fees	400.00
1210 · ECC Fines and Fees	1,185.00
1220 · Late Fees and Penalties	11,263.14
Accounts Receivable - Other	5,768.48
Total Accounts Receivable	118,784.11
Total Accounts Receivable	118,784.11
Other Current Assets	
1010 · Petty Cash Fund	184.00
1197 · Allow for Doubtful Accounts	-95,884.97
1206A · AR Holding	20.00
Total Other Current Assets	-95,680.97
Total Current Assets	1,737,459.31
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-175,165.00
Total Buildings	280.43

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Land Improvements	
1540 • Original Cost	605,246.97
1541 • Depreciation	-490,444.12
Total Land Improvements	114,802.85
Machinery and Equipment	
1548 • Original Cost	239,697.76
1549 • Depreciation	-185,588.84
Total Machinery and Equipment	54,108.92
Office Equip	
1556 • Original Cost	17,795.29
1557 • Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 • Original Cost	47,222.78
1555 • Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 • Land	194,306.28
Total Fixed Assets	363,498.48
TOTAL ASSETS	2,100,957.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 • Accounts Payable	2,160.63
Total Accounts Payable	2,160.63
Other Current Liabilities	
2011 • Accrued Federal and IL Inc Tax	9.00
Total Other Current Liabilities	9.00
Total Current Liabilities	2,169.63
Total Liabilities	2,169.63
Equity	
3010 • Membership Equity	272,902.00
3900 • Retained Earnings	1,694,090.63
Net Income	131,795.53
Total Equity	2,098,788.16
TOTAL LIABILITIES & EQUITY	2,100,957.79