

Heritage Lake Association, Inc.
Balance Sheet
As of June 30, 2022

| | Jun 30, 22 |
|------------------------------------------|--------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Emergency Funds | |
| 1015A • MCB - Emergency Fund MM a/c | 168,528.92 |
| Total Emergency Funds | 168,528.92 |
| General Funds | |
| 1000 • First Security Checking 906662 | 255,031.67 |
| 1019B • General Fund CD (FSB2) | 326,906.46 |
| 1019D • FSB Gen Fund CD | 100,380.97 |
| Total General Funds | 682,319.10 |
| Infrastructure Reserve Fund | |
| 1019 • Infrastructure Fund CD - FSB | 104,852.18 |
| 1019A1 • MCB - Infrastructure Fund CD | 216,192.65 |
| 1019A2 • MCB Gen Fund CD | 100,000.00 |
| 1019E • FSB Infrastructure Fund CD 5 | 70,275.68 |
| Total Infrastructure Reserve Fund | 491,320.51 |
| Lake Funds | |
| 1001 • Lake Fund MM 906972 | 95,538.32 |
| 1016 • Lake Fund CD (FSB) | 108,252.11 |
| 1016A • Lake Fund Reserve CD (FSB) | 76,923.03 |
| Total Lake Funds | 280,713.46 |
| Road Funds | |
| 1011 • Road Fund- MM 909424 | 23,147.46 |
| 1011CD • Road Fund Reserve CD | 102,564.04 |
| Total Road Funds | 125,711.50 |
| Total Checking/Savings | 1,748,593.49 |
| Accounts Receivable | |
| Accounts Receivable | |
| 1146 • Road Fund Receivable | 20,016.48 |
| 1147 • Lake Fund | 8,243.05 |
| 1200 • Assessment Receivable | 64,320.65 |
| 1205 • Transfer Fees | 400.00 |
| 1210 • ECC Fines and Fees | 485.00 |
| 1220 • Late Fees and Penalties | 12,682.09 |
| Accounts Receivable - Other | 6,029.44 |
| Total Accounts Receivable | 112,176.71 |
| Total Accounts Receivable | 112,176.71 |
| Other Current Assets | |
| 1010 • Petty Cash Fund | 184.00 |
| 1197 • Allow for Doubtful Accounts | -108,481.02 |
| Total Other Current Assets | -108,297.02 |
| Total Current Assets | 1,752,473.18 |
| Fixed Assets | |
| Buildings | |
| 1544 • Original Cost | 175,445.43 |
| 1545 • Depreciation | -175,127.65 |
| Total Buildings | 317.78 |

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|---------------------------------------|---------------------|
| Land Improvements | |
| 1540 • Original Cost | 605,246.97 |
| 1541 • Depreciation | -483,506.80 |
| Total Land Improvements | 121,740.17 |
| Machinery and Equipment | |
| 1548 • Original Cost | 239,697.76 |
| 1549 • Depreciation | -180,500.09 |
| Total Machinery and Equipment | 59,197.67 |
| Office Equip | |
| 1556 • Original Cost | 17,795.29 |
| 1557 • Depreciation | -17,795.29 |
| Total Office Equip | 0.00 |
| Transportation Equipment | |
| 1554 • Original Cost | 47,222.78 |
| 1555 • Depreciation | -47,222.78 |
| Total Transportation Equipment | 0.00 |
| 1558 • Land | 194,306.28 |
| Total Fixed Assets | 375,561.90 |
| TOTAL ASSETS | 2,128,035.08 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2006 • Accounts Payable | 2,451.73 |
| Total Accounts Payable | 2,451.73 |
| Other Current Liabilities | |
| 2011 • Accrued Federal and IL Inc Tax | 9.00 |
| Total Other Current Liabilities | 9.00 |
| Total Current Liabilities | 2,460.73 |
| Total Liabilities | 2,460.73 |
| Equity | |
| 3010 • Membership Equity | 272,902.00 |
| 3900 • Retained Earnings | 1,694,090.63 |
| Net Income | 158,581.72 |
| Total Equity | 2,125,574.35 |
| TOTAL LIABILITIES & EQUITY | 2,128,035.08 |