

Heritage Lake Association, Inc.
Statement of Cash Flows
 January through May 2022

	<u>Jan - May 22</u>
OPERATING ACTIVITIES	
Net Income	215,851.25
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	311.84
Accounts Receivable:1147 • Lake Fund	3,975.49
Accounts Receivable:1200 • Assessment Receivable	-33,243.92
Accounts Receivable:1205 • Transfer Fees	-175.00
Accounts Receivable:1220 • Late Fees and Penalties	-1,443.33
1197 • Allow for Doubtful Accounts	-740.29
Buildings:1545 • Depreciation	62.25
Land Improvements:1541 • Depreciation	11,562.20
Machinery and Equipment:1549 • Depreciation	8,481.25
2006 • Accounts Payable	-5,147.24
2011 • Accrued Federal and IL Inc Tax	-3,373.00
Net cash provided by Operating Activities	196,121.50
INVESTING ACTIVITIES	
Land Improvements:1540 • Original Cost	-6,500.00
Net cash provided by Investing Activities	-6,500.00
Net cash increase for period	189,621.50
Cash at beginning of period	1,578,110.20
Cash at end of period	<u><u>1,767,731.70</u></u>