

Heritage Lake Association, Inc.
Balance Sheet
As of November 30, 2021

	Nov 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	154,389.37
Total Emergency Funds	154,389.37
General Funds	
1000 · First Security Checking 906662	84,227.28
1019A2 · MCB Gen Fund CD	100,000.00
1019B · General Fund CD (FSB2)	323,502.37
1019D · FSB Gen Fund CD	100,150.29
Total General Funds	607,879.94
Infrastructure Reserve Fund	
1019 · Infrastructure Fund CD - FSB	104,579.09
1019A1 · MCB - Infrastructure Fund CD	216,192.65
1019E · FSB Infrastructure Fund CD 5	70,092.63
Total Infrastructure Reserve Fund	390,864.37
Lake Funds	
1001 · Lake Fund MM 906972	90,107.64
1016 · Lake Fund CD (FSB)	107,949.98
1016A · Lake Fund Reserve CD (FSB)	76,722.67
Total Lake Funds	274,780.29
Road Funds	
1011 · Road Fund- MM 909424	26,984.32
1011CD · Road Fund Reserve CD	102,296.91
Total Road Funds	129,281.23
Total Checking/Savings	1,557,195.20
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	20,016.48
1147 · Lake Fund	13,574.06
1200 · Assessment Receivable	39,263.04
1205 · Transfer Fees	250.00
1210 · ECC Fines and Fees	485.00
1220 · Late Fees and Penalties	12,286.10
Accounts Receivable - Other	6,341.28
Total Accounts Receivable	92,215.96
Total Accounts Receivable	92,215.96
Other Current Assets	
1010 · Petty Cash Fund	94.00
1197 · Allow for Doubtful Accounts	-82,409.38
Total Other Current Assets	-82,315.38
Total Current Assets	1,567,095.78
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-175,040.45
Total Buildings	404.98
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-467,188.60

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Total Land Improvements	131,558.37
Machinery and Equipment	
1548 · Original Cost	235,407.76
1549 · Depreciation	-155,497.59
Total Machinery and Equipment	79,910.17
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 · Land	194,306.28
Total Fixed Assets	406,179.80
TOTAL ASSETS	1,973,275.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,896.24
Total Accounts Payable	2,896.24
Other Current Liabilities	
2011 · Accrued Federal and IL Inc Tax	9.00
Total Other Current Liabilities	9.00
Total Current Liabilities	2,905.24
Total Liabilities	2,905.24
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,612,824.05
Net Income	84,644.29
Total Equity	1,970,370.34
TOTAL LIABILITIES & EQUITY	1,973,275.58