

Heritage Lake Association, Inc.
Statement of Cash Flows
 January through July 2021

	<u>Jan - Jul 21</u>
OPERATING ACTIVITIES	
Net Income	123,159.95
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-802.58
Accounts Receivable:1146 · Road Fund Receivable	4,387.88
Accounts Receivable:1147 · Lake Fund	8,085.27
Accounts Receivable:1200 · Assessment Receivable	5,992.16
Accounts Receivable:1205 · Transfer Fees	-175.00
Accounts Receivable:1210 · ECC Fines and Fees	485.00
Accounts Receivable:1220 · Late Fees and Penalties	2,553.24
1010 · Petty Cash Fund	-41.83
1197 · Allow for Doubtful Accounts	-16,445.40
Buildings:1545 · Depreciation	87.08
Land Improvements:1541 · Depreciation	17,104.85
Machinery and Equipment:1549 · Depreciation	2,097.55
2006 · Accounts Payable	-1,933.27
2011 · Accrued Federal and IL Inc Tax	-6,533.00
Net cash provided by Operating Activities	138,021.90
INVESTING ACTIVITIES	
Machinery and Equipment:1548 · Original Cost	-7,319.75
Net cash provided by Investing Activities	-7,319.75
Net cash increase for period	130,702.15
Cash at beginning of period	1,524,082.36
Cash at end of period	<u><u>1,654,784.51</u></u>