

Heritage Lake Association, Inc.

Profit & Loss

January through July 2021

	Jan - Jul 21
Ordinary Income/Expense	
Income	
4001 • Assessment Earnings	268,836.43
4003 • Lodge Rent	1,545.00
4005 • Transfer Fees	1,375.00
4006 • Collection Fees/Assessments	2,300.05
4007 • Building Permits	2,000.00
4008 • Pool Concession Receipts	768.53
4010 • Pool - Member Season Passes	4,157.00
4013 • Misc Ass'n Income	9,639.62
4014 • Lot Sales	100.00
4016 • Citation Fees	1,045.00
4018 • Pool - General Admissions	1,894.20
4020 • Pool/Nonmember Season Passes	0.00
4027 • Collection Fee Recovery	806.70
4029 • Swimming Lessons	300.00
4203 • Interest on 1003 Lake Fund	951.88
4204 • Interest on 1004 (Road Fund)	121.12
4205 • Interest on 1005 General Funds	5,758.58
Total Income	301,599.11
Expense	
Conservation	
6303 • Chemicals and Spraying - Lake	46.00
6305 • Lake & Dam Upgrades (Lake Fund)	14,518.50
Total Conservation	14,564.50
Lodge & Pool	
6204D • Pool Concessions	600.70
6503 • Lodge Equipment & Maintenance	12,682.60
6504 • Natural Gas	723.80
6506 • Lodge Outdoor Amenities	85.06
6507 • Electricity	2,268.59
6508 • Water - Lodge	1,173.21
6510 • Telephone	251.65
6520 • Swimming Lesson Expenses	150.00
6521 • Chemicals - Pool	3,163.20
6522 • Lifeguards	5,722.64
6523 • Pool Repair & Maintenance	6,986.87
6526 • Pool Management - Labor	3,321.50
6533 • Lodge Supplies	189.86
Total Lodge & Pool	37,319.68
Outdoor Amenities	
Beach	
6308 • Beautification Efforts	390.65
6451 • Beach House	304.49
6455 • Beach	822.92
6457 • Electricity	891.92
6459 • Water	195.40
6461 • Telephone	60.40
Total Beach	2,665.78
Campground	
6353 • Electricity	448.24
6355 • Water	178.15
6357 • Campground Amenities	400.00
Total Campground	1,026.39
Total Outdoor Amenities	3,692.17

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Property Owner Services	
6004 • Electricity	194.58
6005 • Garbage Service	675.00
6006 • Legal Fees	3,530.00
6007 • General Postage	1,040.75
6008 • Real Estate Tax	1,514.76
6009 • Office Supplies	762.19
6010 • Telephone	1,199.90
6012 • Unemployment Taxes	649.16
6014 • Commercial Property Insurance	3,116.00
6015 • Insurance Liab/Work Comp	1,542.80
6016 • Employer FICA	3,973.78
6017 • Miscellaneous	39.00
6021 • Office Equipment	532.34
6029 • Software	279.77
6201 • Decals	659.96
6208 • Printing & Copying	457.09
6209 • Website Maintenance	300.00
6560 • Property Owner Services - Labor	9,672.50
7000 • Office Rent	2,100.00
7001 • Social Committee	93.00
Total Property Owner Services	32,332.58
Roads and Mowing	
6402 • Road Repair	669.20
6405 • Equipment Repair	2,266.20
6407 • Gasoline	2,329.02
6410 • Vehicle License	238.00
6413 • Electricity	789.58
6414 • Water	152.70
6415 • Snowplowing Equipment	604.13
6416 • Cinders & Salt	3,665.66
6423 • Maintenance Labor	24,197.00
6424 • General Maintenance Supplies	2,123.41
Total Roads and Mowing	37,034.90
Total Expense	124,943.83
Finance	
6002 • Contract Bookkeeping	15,636.11
6003 • Collection Expense	1,988.92
6019 • Depreciation	19,289.48
6020 • Bad Debt - Admin	6,771.50
Total Finance	43,686.01
Zoning and Security	
6202 • Enforcement	8,730.75
Total Zoning and Security	8,730.75
6028 • IL Income and Replacement Tax	1,070.00
66910 • Bank Service Charges	8.57
Total Expense	178,439.16
Net Ordinary Income	123,159.95
Net Income	123,159.95