

Heritage Lake Association, Inc.
Statement of Cash Flows
 January through June 2021

	<u>Jan - Jun 21</u>
OPERATING ACTIVITIES	
Net Income	138,359.09
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:1146 • Road Fund Receivable	1,110.53
Accounts Receivable:1147 • Lake Fund	6,515.43
Accounts Receivable:1200 • Assessment Receivable	-10,934.32
Accounts Receivable:1205 • Transfer Fees	-25.00
Accounts Receivable:1210 • ECC Fines and Fees	485.00
Accounts Receivable:1220 • Late Fees and Penalties	901.48
1010 • Petty Cash Fund	-41.83
1197 • Allow for Doubtful Accounts	7,977.21
Buildings:1545 • Depreciation	74.64
Land Improvements:1541 • Depreciation	14,661.30
Machinery and Equipment:1549 • Depreciation	1,797.90
2006 • Accounts Payable	-8.93
2011 • Accrued Federal and IL Inc Tax	-6,533.00
Net cash provided by Operating Activities	154,339.50
INVESTING ACTIVITIES	
Machinery and Equipment:1548 • Original Cost	-7,319.75
Net cash provided by Investing Activities	-7,319.75
Net cash increase for period	147,019.75
Cash at beginning of period	1,524,082.36
Cash at end of period	<u><u>1,671,102.11</u></u>