

**Heritage Lake Association, Inc.**  
**Statement of Cash Flows**  
 January through May 2021

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|  | <u>Jan - May 21</u>        |
|--|----------------------------|
| <b>OPERATING ACTIVITIES</b>  |                            |
| Net Income   | 196,682.73                 |
| Adjustments to reconcile Net Income<br>to net cash provided by operations: |                            |
| Accounts Receivable:1146 · Road Fund Receivable                            | 712.50                     |
| Accounts Receivable:1147 · Lake Fund                                       | 5,964.61                   |
| Accounts Receivable:1200 · Assessment Receivable                           | -16,455.32                 |
| Accounts Receivable:1205 · Transfer Fees                                   | -428.00                    |
| Accounts Receivable:1220 · Late Fees and Penalties                         | 413.98                     |
| 1010 · Petty Cash Fund   | -41.83                     |
| 1197 · Allow for Doubtful Accounts   | -14,858.32                 |
| Buildings:1545 · Depreciation  | 62.20                      |
| Land Improvements:1541 · Depreciation                                      | 12,217.75                  |
| Machinery and Equipment:1549 · Depreciation                                | 1,498.25                   |
| 2006 · Accounts Payable  | 2,591.23                   |
| 2011 · Accrued Federal and IL Inc Tax                                      | -6,533.00                  |
| Net cash provided by Operating Activities                                  | 181,826.78                 |
| <b>INVESTING ACTIVITIES</b>  |                            |
| Machinery and Equipment:1548 · Original Cost                               | -7,319.75                  |
| Net cash provided by Investing Activities                                  | -7,319.75                  |
| Net cash increase for period   | 174,507.03                 |
| Cash at beginning of period  | 1,524,082.36               |
| Cash at end of period  | <u><u>1,698,589.39</u></u> |