

Heritage Lake Association, Inc.
Statement of Cash Flows
 January through December 2020

	<u>Jan - Dec 20</u>
OPERATING ACTIVITIES	
Net Income	29,608.66
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	963.46
Accounts Receivable:1146 · Road Fund Receivable	11,726.11
Accounts Receivable:1147 · Lake Fund	298.72
Accounts Receivable:1200 · Assessment Receivable	2,263.32
Accounts Receivable:1205 · Transfer Fees	50.00
Accounts Receivable:1210 · ECC Fines and Fees	776.00
Accounts Receivable:1220 · Late Fees and Penalties	745.91
1197 · Allow for Doubtful Accounts	-15,279.83
Buildings:1545 · Depreciation	149.28
Land Improvements:1541 · Depreciation	29,322.60
Machinery and Equipment:1549 · Depreciation	4,650.24
Transportation Equipment:1555 · Depreciation	1,683.24
2006 · Accounts Payable	-3,561.55
2011 · Accrued Federal and IL Inc Tax	-2,444.00
Net cash provided by Operating Activities	<u>60,952.16</u>
Net cash increase for period	60,952.16
Cash at beginning of period	<u>1,453,835.30</u>
Cash at end of period	<u>1,514,787.46</u>