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01/06/21

Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual Lake Fund
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4024 · Lake Fund	41,406.00	43,705.00	-2,299.00	94.7%
4203 · Interest on 1003 Lake Fund	3,301.30			
Total Income	44,707.30	43,705.00	1,002.30	102.3%
Expense				
Expense				
Conservation				
6303 · Chemicals and Spraying - Lake	36.15	8,000.00	-7,963.85	0.5%
6305 · Lake & Dam Upgrades (Lake Fund)	33,579.88	58,000.00	-24,420.12	57.9%
6307 · Restock Fish	3,827.72	4,000.00	-172.28	95.7%
6309 · Sediment Basin Maintenance	0.00	24,000.00	-24,000.00	0.0%
Total Conservation	37,443.75	94,000.00	-56,556.25	39.8%
Total Expense	37,443.75	94,000.00	-56,556.25	39.8%
Total Expense	37,443.75	94,000.00	-56,556.25	39.8%
Net Ordinary Income	7,263.55	-50,295.00	57,558.55	-14.4%
Net Income	7,263.55	-50,295.00	57,558.55	-14.4%