* **ROLL CALL**
* **APPROVAL OF MINUTES**
* **APPROVAL OF EXPENDITURES**
* **TREASURER’S REPORT**

**Treasurer’s Report**

**February 22, 2021**

All data presented is as of January 31, 2021.

The Total Cash Balance is $1,511,219.10 and is made up of the following fund balances:

**Emergency Fund $140,944.90**

**General Funds $984,144.62**

**Lake Funds $257,443.25**

**Road Funds $128,686.33**

The above funds include checking and CDAR accounts.

The outstanding receivables total is $114,078.69, a decrease of $3,216.31. For additional breakdown, please refer to the January 31, 2021 Balance Sheet.

The Year-to-Date Net Income is $-20,060.82 with Revenues of $84.59 and Expenses of $20,145.41. Please see the Profit and Loss Statement for further detail.

As for actual Cash details, for the month of January the cash deposits were $3,240.90 and the cash expenditures were $15,804.16. Additional report details are posted on the Heritage Lake website.

There were no unusual expenses in January.

The Finance Committee met February 8 to discuss credit card use and limits. They also reviewed the CDAR accounts, the timing in which those funds will be needed and maintaining insured cash levels.

2021 Assessment invoices were mailed January 29. Payments are due March 1. Notices of outstanding balances were attached to the invoices as needed. Late fees will be added to each assessment not paid on April 1. The Date of Record of the 2021 Annual Meeting was February 10. The eligible member list is being prepared for the Annual Meeting mailing.

This concludes the treasurer’s report for February 22, 2021.

* **PRESIDENT’S REPORT**

Submitted by: Brad Reed  
Action Required: None  
No report.

* **COMMITTEE REPORTS**
  + **Conservation Committee**
    - Engineering updates
    - Insurance action items
  + **Environmental Control Committee**
    - No report
  + **Road Committee/SSA**

Submitted by: Brad Reed

Action Required: None

* No new updates
* The road weight limits started on January 1, 2021 and will continue until April 15, 2021. There have already been several violations. Fines will be discussed during new business.
* **Unfinished Business**
  + Ameren easement settlement offers - update from Treasurer Waldorf

I spoke with Bonnie Sanford, Right Away Agent for Volkert, which is handling the Ameren Easements. She stated that the easements are for 50 feet on either side of the lines. This agreement amount formalizes the original easement. She stated that the offer is based on $60,000 per acre. The total is $25,400. If we choose not to accept the offer, they will continue to maintain the easements. The agreement does have a clause agreeing to pay for any damages that may be incurred in maintenance.

The following are the three agreements:

* Parcel 13-13-16-201-001, 13-13-16-201-002
  + 0.209 acres
  + $12,550
  + 12 and 14 Berkshire
* Parcel 13-13-16-201-012
  + 0.056 acres
  + $3,400
  + Heritage and Cornwall
* Parcel 13-13-16-201-010
  + 0.158 acres
  + $9,500
  + 2 Cornwall

I recommend that we sign the agreements.

* + Email address change
  + Road weight limit violations and exceptions
  + Vehicle/Cart/ATV Stickers
  + Trash collection
  + Annual Meeting
  + Snowmobiles and ATVs on the lake
* **New Business**
  + None
* **DIRECTOR REPORTS**
  + Maintenance
  + Office Organization/Website
  + Pool and Lodge
  + Admin/HR
  + Building/Zoning/Security
  + Outdoor Amenities
* **Membership Questions**