

## Heritage Lake Association, Inc.

## Balance Sheet

As of December 31, 2020

	Dec 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	140,927.15
Total Emergency Funds	140,927.15
General Funds	
1000 · First Security Checking 906662	154,827.53
1019 · General Fund CD - FSB	104,148.07
1019A · MCB - General Fund CD	306,400.72
1019B · General Fund CD (FSB2)	315,124.77
1019C · General Fund CD (FSB3)	102,033.19
Total General Funds	982,534.28
Lake Funds	
1001 · 906972 Lake Fund	79,269.31
1016 · Lake Fund CD (FSB)	106,762.15
1016A · Lake Fund Reserve CD (FSB)	76,524.89
Total Lake Funds	262,556.35
Road Funds	
1011 · Road Fund- MM 909424	26,736.49
1011CD · Road Fund Reserve CD	102,033.19
Total Road Funds	128,769.68
Total Checking/Savings	1,514,787.46
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	24,404.36
1147 · Lake Fund	15,200.88
1200 · Assessment Receivable	57,152.90
1205 · Transfer Fees	75.00
1210 · ECC Fines and Fees	970.00
1220 · Late Fees and Penalties	13,928.16
Accounts Receivable - Other	5,563.70
Total Accounts Receivable	117,295.00
Total Accounts Receivable	117,295.00
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-108,461.37
Total Other Current Assets	-108,409.20
Total Current Assets	1,523,673.26
<b>Fixed Assets</b>	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,903.61
Total Buildings	541.82
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-440,309.55
Total Land Improvements	158,437.42
Machinery and Equipment	
1548 · Original Cost	168,047.85
1549 · Depreciation	-156,491.44

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Total Machinery and Equipment	11,556.41
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-47,222.78
Total Transportation Equipment	0.00
1558 · Land	194,306.28
Total Fixed Assets	364,841.93
<b>TOTAL ASSETS</b>	<b>1,888,515.19</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	3,949.88
Total Accounts Payable	3,949.88
Other Current Liabilities	
2011 · Accrued Federal and IL Inc Tax	3,909.00
Total Other Current Liabilities	3,909.00
Total Current Liabilities	7,858.88
Total Liabilities	7,858.88
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,578,145.65
Net Income	29,608.66
Total Equity	1,880,656.31
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,888,515.19</b>