



**AGENDA**  
**HERITAGE LAKE ASSOCIATION**  
**January 25, 2021 – 7:00PM**

**Heritage Lake  
Association**

2 Bradford Drive  
Mackinaw, IL 61755  
309-359-8012

[heritagelakeassociation.com](http://heritagelakeassociation.com)

- **ROLL CALL**
- **APPROVAL OF MINUTES**
- **APPROVAL OF EXPENDITURES**
- **TREASURER'S REPORT**

All data presented is as of December 31, 2020.

The Total Cash Balance is \$1,523,691.01 and is made up of the following fund balances:

**Emergency Fund \$140,944.90**  
**General Funds \$982,534.28**  
**Lake Funds . \$262,556.35**  
**Road Funds \$128,769.68**

The above funds include checking and CDAR accounts. The Year End statements may reflect some minor adjustments when all of the 2020 interest is recorded.

The outstanding receivables total is \$117,295.00, a decrease of \$2,300.60. For additional breakdown, please refer to the December 31, 2020 Balance Sheet.

The Year-to-Date Net Income is \$28,034.25 with Revenues of \$330,650.86 and Expenses of \$302,616.61. Please see the Profit and Loss Statement for further detail. Revenue reflects the \$19,164.07 reclassification of insurance payment to offset the expense incurred for the lodge roof replacement.

As for actual Cash details, for the month of November the cash deposits were \$2,455.83 and the cash expenditures were \$30,650.22. Additional report details are posted on the Heritage Lake website.

There were no unusual expenses in December.

The Finance Committee did not meet in January.

2021 Assessment invoices will be mailed at the end of this week. Payments are due March 1. Notices of outstanding balances were attached to the invoices as needed. The Date of Record of the 2021 annual meeting is February 7. All past due balances must be paid by that date in order to vote at the annual meeting.

This concludes the treasurer's report for January 25, 2021.



**AGENDA**  
**HERITAGE LAKE ASSOCIATION**  
**January 25, 2021 – 7:00PM**

**Heritage Lake  
Association**

2 Bradford Drive  
Mackinaw, IL 61755  
309-359-8012

heritagelakeassociation.com

● **PRESIDENT'S REPORT**

Submitted by: Brad Reed

Action Required: None

All members are reminded that using your home as a commercial business is not allowed in Heritage Lake. The subdivision is not area zoned commercial, and our CCE&Rs, Section 1 state: *In general, every numbered lot in the Heritage Lake Development, unless it is otherwise designated by the Heritage Lake Association, is a residential lot and shall be used exclusively for Single-family residential purposes.*

● **COMMITTEE REPORTS**

■ **Conservation Committee**

- ◆ Engineering updates
- ◆ Insurance action items

■ **Environmental Control Committee**

- ◆ 4 tree permits

■ **Road Committee/SSA**

Submitted by: Brad Reed

Action Required: None

- ◆ The SSA commission met on January 13, 2021 to vote on the proposed 2021 member list for the SSA tax. The proposed SSA list was approved. The SSA tax for 2021 is \$685.48 per member, a decrease from \$706.93 in 2020. The number of members in the 2021 list is identical, but the tax levy amount was reduced because the yearly bond principle payment was re-amortized.
- ◆ The road committee is working with Tazewell county to create the road maintenance engineering plans and contract for 2021. Heritage Dr. (from the boat ramp, towards the beach, and ending at Brandy Dr.) and Scarborough Dr. are the streets planned for a maintenance seal coat this year. Other streets will be reviewed, but none are on the plan at this time.
- ◆ The road weight limits started on January 1, 2021 and will continue until April 15, 2021. There have already been several violations. Fines will be discussed during new business.

● **Unfinished Business**

- Ameren easement settlement offers
- Email address change



**AGENDA**  
**HERITAGE LAKE ASSOCIATION**  
**January 25, 2021 – 7:00PM**

**Heritage Lake  
Association**

2 Bradford Drive  
Mackinaw, IL 61755  
309-359-8012

[heritagelakeassociation.com](http://heritagelakeassociation.com)

- **New Business**
  - Vehicle/Cart/ATV Stickers
  - Road weight limit violations and exceptions
  - Trash collection
  - Annual Meeting
  - Lodge maintenance and Committee on Lodge Renovations
  
- **DIRECTOR REPORTS**
  - Maintenance
  - Office Organization/Website
  - Pool and Lodge
  - Admin/HR
  - Building/Zoning/Security
  - Outdoor Amenities
  
- **Membership Questions**