



AGENDA
HERITAGE LAKE ASSOCIATION
December 21, 2020 – 7:00PM

Heritage Lake Association
2 Bradford Drive
Mackinaw, IL 61755
309-359-8012
heritagelakeassociation.com

- **ROLL CALL**
- **APPROVAL OF MINUTES**
- **APPROVAL OF EXPENDITURES**



AGENDA
HERITAGE LAKE ASSOCIATION
December 21, 2020 – 7:00PM

Heritage Lake Association
2 Bradford Drive
Mackinaw, IL 61755
309-359-8012
heritagelakeassociation.com

- **TREASURER'S REPORT**

All data presented is as of November 30, 2020.

The Total Cash Balance is \$1,540,621 and is made up of the following fund balances:

Emergency Fund \$140,927.15
General Funds \$1,010,296.17
Lake Funds \$260,673.14
Road Funds \$128,724.84

The above funds include checking and CDAR accounts.

The outstanding receivables total is \$119,595.60, a decrease of \$1,144.55. For additional breakdown, please refer to the November 30, 2020 Balance Sheet.

The Year-to-Date Net Income is \$60,130.42 with Revenues of \$347,417.31 and Expenses of \$287,286.89. Please see the Profit and Loss Statement for further detail.

As for actual Cash details, for the month of November the cash deposits were \$4,286.24 and the cash expenditures were \$31,278.76. Additional report details are posted on the Heritage Lake website.

There were no unusual expenses in November.

The Finance Committee did not meet in November.

As a reminder, if there are any outstanding bills that need to be included in the 2020 fiscal year, please turn them into the office this week.

This concludes the treasurer's report for December 21, 2020.

- **PRESIDENT'S REPORT**

Submitted by: Brad Reed
Action Required: None
No report

- **COMMITTEE REPORTS**

- Membership Chaired



AGENDA
HERITAGE LAKE ASSOCIATION
December 21, 2020 – 7:00PM

Heritage Lake Association
2 Bradford Drive
Mackinaw, IL 61755
309-359-8012
heritagelakeassociation.com

- **Conservation Committee**
 - Dam inspection report
- **Environmental Control Committee**
 - 1 tree permit
- **Road Committee/SSA**
 - Submitted by: Brad Reed
 - Action Required: None
 - No report.
 - 2021 SSA member list will be discussed during new business.
- **DIRECTOR REPORTS**
 - **Maintenance**
 - **Office Organization/Website**
 - Email address update
 - Office admin (discussion to occur in Executive session at end)
 - **Pool and Lodge**
 - Lodge maintenance and Committee on Lodge Renovations
 - Lodge septic line
 - **Admin/HR**
 - **Building/Zoning/Security**
 - **Outdoor Amenities**
 - Leaves in the lake
 - **Unfinished Business**
 - Approval of 2021 HLA Budget
 - Allocation of HLA Funds for Dam Maintenance - \$580k total - revision
 - \$240k from Lake Fund
 - \$8k from 2021 Lake Fund
 - \$8k from 2022 Lake Fund
 - \$324k from General Fund (corrected)



AGENDA
HERITAGE LAKE ASSOCIATION
December 21, 2020 – 7:00PM

Heritage Lake Association
2 Bradford Drive
Mackinaw, IL 61755
309-359-8012
heritagelakeassociation.com

- Leaves approximately \$576k unallocated in General Fund at EOY 2020 (assuming \$900k General Fund balance at EOY 2020)
- Vote would be only to allocate funds, additional votes will be needed on engineering and construction quotes.
- **New Business**
 - Approval of 2021 HLA Member list for SSA
 - Ameren easement settlement offers
- **Membership Questions**