

## Heritage Lake Association, Inc.

## Balance Sheet

As of November 30, 2020

	Nov 30, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	140,927.15
Total Emergency Funds	140,927.15
General Funds	
1000 · First Security Checking 906662	184,297.95
1019 · General Fund CD - FSB	103,984.06
1019A · MCB - General Fund CD	306,400.72
1019B · General Fund CD (FSB2)	313,622.82
1019C · General Fund CD (FSB3)	101,990.62
Total General Funds	1,010,296.17
Lake Funds	
1001 · 906972 Lake Fund	78,295.55
1016 · Lake Fund CD (FSB)	105,884.62
1016A · Lake Fund Reserve CD (FSB)	76,492.97
Total Lake Funds	260,673.14
Road Funds	
1011 · Road Fund- MM 909424	26,734.22
1011CD · Road Fund Reserve CD	101,990.62
Total Road Funds	128,724.84
Total Checking/Savings	1,540,621.30
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	24,404.36
1147 · Lake Fund	16,237.63
1200 · Assessment Receivable	58,309.65
1205 · Transfer Fees	75.00
1210 · ECC Fines and Fees	970.00
1220 · Late Fees and Penalties	14,035.26
Accounts Receivable - Other	5,563.70
Total Accounts Receivable	119,595.60
Total Accounts Receivable	119,595.60
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-109,313.53
1206A · AR Holding	-390.00
Total Other Current Assets	-109,651.36
Total Current Assets	1,550,565.54
<b>Fixed Assets</b>	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,891.17
Total Buildings	554.26
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-437,866.00
Total Land Improvements	160,880.97

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Machinery and Equipment	
1548 · Original Cost	168,047.85
1549 · Depreciation	-156,103.92
Total Machinery and Equipment	11,943.93
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-47,082.51
Total Transportation Equipment	140.27
1558 · Land	194,306.28
Total Fixed Assets	367,825.71
<b>TOTAL ASSETS</b>	<b>1,918,391.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	7,204.18
Total Accounts Payable	7,204.18
Other Current Liabilities	
2011 · Accrued Federal and IL Inc Tax	9.00
Total Other Current Liabilities	9.00
Total Current Liabilities	7,213.18
Total Liabilities	7,213.18
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,578,145.65
Net Income	60,130.42
Total Equity	1,911,178.07
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,918,391.25</b>