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11/04/20

Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual Lake Fund
 January through October 2020

	Jan - Oct 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4024 · Lake Fund	41,406.00	43,705.00	-2,299.00	94.7%
4203 · Interest on 1003 Lake Fund	2,363.95			
Total Income	43,769.95	43,705.00	64.95	100.1%
Expense				
Expense				
Conservation				
6303 · Chemicals and Spraying - Lake	36.15	8,000.00	-7,963.85	0.5%
6305 · Lake & Dam Upgrades (Lake Fund)	14,765.00	58,000.00	-43,235.00	25.5%
6307 · Restock Fish	3,065.06	0.00	3,065.06	100.0%
6309 · Sediment Basin Maintenance	0.00	24,000.00	-24,000.00	0.0%
Total Conservation	17,866.21	90,000.00	-72,133.79	19.9%
Total Expense	17,866.21	90,000.00	-72,133.79	19.9%
Total Expense	17,866.21	90,000.00	-72,133.79	19.9%
Net Ordinary Income	25,903.74	-46,295.00	72,198.74	-56.0%
Net Income	25,903.74	-46,295.00	72,198.74	-56.0%