



**AGENDA**  
**HERITAGE LAKE ASSOCIATION**  
**November 23, 2020 – 7:00PM**

**Heritage Lake Association**  
2 Bradford Drive  
Mackinaw, IL 61755  
309-359-8012  
heritagelakeassociation.com

- **ROLL CALL**
- **APPROVAL OF MINUTES**
- **APPROVAL OF EXPENDITURES**
- **TREASURER'S REPORT**

All data presented is as of October 31, 2020.

The Total Cash Balance is \$1,609,649.33 and is made up of the following fund balances:

**Emergency Fund . \$140,927.15**  
**General Funds .. \$1,026,325.77**  
**Lake Funds ..... \$271,855.21**  
**Road Funds ..... \$128,722.64**

The above funds include checking and CDAR accounts.

The outstanding receivables total is \$120,740.15, a decrease of \$15,201.06. For additional breakdown, please refer to the September 30, 2020 Balance Sheet.

The Year-to-Date Net Income is \$93,797.24 with Revenues of \$344,775.62 and Expenses of \$250,978.38. Please see the Profit and Loss Statement for further detail.

As for actual Cash details, for the month of September the cash deposits were \$23,953.88 and the cash expenditures were \$43,552.20. Additional report details are posted on the Heritage Lake website.

The \$25 late fee was added to approximately 100 accounts which had not paid their Lake Fund by November 1.

The Finance Committee did not meet in October.  
This concludes the treasurer's report for November 23, 2020.

- **PRESIDENT'S REPORT**  
Submitted by: Brad Reed  
Action Required: None  
No report



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- **COMMITTEE REPORTS**

- Membership Chaired
  - **Conservation Committee**
    - No update
  - **Environmental Control Committee**
    - 1 driveway permit
    - 1 tree permit
  - **Road Committee/SSA**
    - Submitted by: Brad Reed
    - Action Required: None
    - Kenton St Speed Bump - complete
    - 2021 SSA member list will need to be approved at the December board meeting.
    - SSA Commission Members
      - Clarified with attached county ordinance that while commission terms are 3 years long, they automatically extend for the current commissioner until a new person is appointed (Section 4, Part B)
      - After approval of the motion during the Oct 2020 HLA board meeting, the current SSA Commission terms are as follows:
        - Bonnie Lemke: appointed at March 25, 2019 Board Meeting, 3 year term expires March 25, 2022.
        - Jim Flynn: appointed at October 26, 2020 Board Meeting, 3 year term expires October 26, 2023
        - Brad Reed: appointed at October 26, 2020 Board Meeting, 3 year term expires October 26, 2023

- **DIRECTOR REPORTS**

- **Maintenance**
- **Office Organization/Website**
- **Pool and Lodge**
  - Lodge maintenance and Committee on Lodge Renovations
- **Admin/HR**



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- **Building/Zoning/Security**
- **Outdoor Amenities**
  - Dog park update
- **Unfinished Business**
  - HLA lot sales
  - Allocation of HLA Funds for Dam Maintenance - \$580k total - revision
    - \$240k from Lake Fund
    - \$8k from 2021 Lake Fund
    - \$8k from 2022 Lake Fund
    - \$324k from General Fund (corrected)
    - Leaves approximately \$576k unallocated in General Fund at EOY 2020 (assuming \$900k General Fund balance at EOY 2020)
    - Vote would be only to allocate funds, additional votes will be needed on engineering and construction quotes.
  - Permission for member to dredge
- **New Business**
  - December Board Meeting Date
  - 2021 Annual Meeting Date
- **Membership Questions**