

## Heritage Lake Association, Inc.

## Balance Sheet

As of September 30, 2020

|                                       | Sep 30, 20   |
|---------------------------------------|--------------|
| <b>ASSETS</b>                         |              |
| <b>Current Assets</b>                 |              |
| Checking/Savings                      |              |
| Emergency Funds                       |              |
| 1015A · MCB - Emergency Fund MM a/c   | 140,921.36   |
| Total Emergency Funds                 | 140,921.36   |
| General Funds                         |              |
| 1000 · First Security Checking 906662 | 228,355.22   |
| 1019 · General Fund CD - FSB          | 103,984.06   |
| 1019A · MCB - General Fund CD         | 306,400.72   |
| 1019B · General Fund CD (FSB2)        | 313,622.82   |
| 1019C · General Fund CD (FSB3)        | 101,990.62   |
| Total General Funds                   | 1,054,353.44 |
| Lake Funds                            |              |
| 1001 · 906972 Lake Fund               | 81,350.54    |
| 1016 · Lake Fund CD (FSB)             | 105,884.62   |
| 1016A · Lake Fund Reserve CD (FSB)    | 76,492.97    |
| Total Lake Funds                      | 263,728.13   |
| Road Funds                            |              |
| 1011 · Road Fund- MM 909424           | 26,729.75    |
| 1011CD · Road Fund Reserve CD         | 101,990.62   |
| Total Road Funds                      | 128,720.37   |
| Total Checking/Savings                | 1,587,723.30 |
| Accounts Receivable                   |              |
| Accounts Receivable                   |              |
| 1146 · Road Fund Receivable           | 24,404.36    |
| 1147 · Lake Fund                      | 27,152.59    |
| 1200 · Assessment Receivable          | 65,226.32    |
| 1205 · Transfer Fees                  | 125.00       |
| 1210 · ECC Fines and Fees             | 970.00       |
| 1220 · Late Fees and Penalties        | 12,342.18    |
| Accounts Receivable - Other           | 5,720.76     |
| Total Accounts Receivable             | 135,941.21   |
| Total Accounts Receivable             | 135,941.21   |
| Other Current Assets                  |              |
| 1010 · Petty Cash Fund                | 52.17        |
| 1197 · Allow for Doubtful Accounts    | -113,797.35  |
| 1206A · AR Holding                    | -270.00      |
| Total Other Current Assets            | -114,015.18  |
| Total Current Assets                  | 1,609,649.33 |
| <b>Fixed Assets</b>                   |              |
| Buildings                             |              |
| 1544 · Original Cost                  | 175,445.43   |
| 1545 · Depreciation                   | -174,866.29  |
| Total Buildings                       | 579.14       |
| Land Improvements                     |              |
| 1540 · Original Cost                  | 598,746.97   |
| 1541 · Depreciation                   | -432,978.90  |
| Total Land Improvements               | 165,768.07   |
| Machinery and Equipment               |              |
| 1548 · Original Cost                  | 168,047.85   |

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|---------------------------------------|---------------------|
| 1549 · Depreciation                   | -155,328.88         |
| Total Machinery and Equipment         | 12,718.97           |
| Office Equip                          |                     |
| 1556 · Original Cost                  | 17,795.29           |
| 1557 · Depreciation                   | -17,795.29          |
| Total Office Equip                    | 0.00                |
| Transportation Equipment              |                     |
| 1554 · Original Cost                  | 47,222.78           |
| 1555 · Depreciation                   | -46,801.97          |
| Total Transportation Equipment        | 420.81              |
| 1558 · Land                           | 194,306.28          |
| Total Fixed Assets                    | 373,793.27          |
| <b>TOTAL ASSETS</b>                   | <b>1,983,442.60</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                     |
| Liabilities                           |                     |
| Current Liabilities                   |                     |
| Accounts Payable                      |                     |
| 2006 · Accounts Payable               | 26,064.57           |
| Total Accounts Payable                | 26,064.57           |
| Other Current Liabilities             |                     |
| 2011 · Accrued Federal and IL Inc Tax | 9.00                |
| Total Other Current Liabilities       | 9.00                |
| Total Current Liabilities             | 26,073.57           |
| Total Liabilities                     | 26,073.57           |
| Equity                                |                     |
| 3010 · Membership Equity              | 272,902.00          |
| 3900 · Retained Earnings              | 1,578,145.65        |
| Net Income                            | 106,321.38          |
| Total Equity                          | 1,957,369.03        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>1,983,442.60</b> |