



AGENDA
HERITAGE LAKE ASSOCIATION
September 28, 2020 – 7:00PM

Heritage Lake Association
2 Bradford Drive
Mackinaw, IL 61755
309-359-8012
heritagelakeassociation.com

- **ROLL CALL**
- **APPROVAL OF MINUTES**
- **APPROVAL OF EXPENDITURES**
- **TREASURER'S REPORT**

All data presented is as of August 31, 2020.

The Total Cash Balance is \$1,575,220.98 and is made up of the following fund balances:

Emergency Fund \$140,915.38
General Funds \$1,064,856.53
Lake Funds \$240,895.29
Road Funds \$128,553.78

The above funds include checking and CDAR accounts.

The outstanding receivables total is \$121,926.28, a decrease of \$26,697.81. For additional breakdown, please refer to the August 31, 2020 Balance Sheet.

The Year-to-Date Net Income is \$100,642.15 with Revenues of \$291,750.79 and Expenses of \$191,108.64. Please see the Profit and Loss Statement for further detail.

As for actual Cash details, for the month of August the cash deposits were \$7,491.34 and the cash expenditures were \$27,695.53. Additional report details are posted on the Heritage Lake website.

Invoices for the 2020 Lake fund are due October 1. Past due accounts were sent statements and notices that accounts unpaid on October 1 will be sent to collections.

The Finance Committee met August 14 and 23. The 2021 budget input was reviewed and compiled. The budget will be reviewed at the September board meeting. The final budget needs to be mailed to membership at least 30 days prior to the December 21, 2020 board meeting.

This concludes the treasurer's report for September 28, 2020.



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- **PRESIDENT'S REPORT**

Submitted by: Brad Reed
Action Required: None
No report

- **COMMITTEE REPORTS**

- Membership Chaired

- **Conservation Committee**

- **Environmental Control Committee**

- 2 requests for easement change, 1 pin location, 2 tree removal permits, 1 culvert approval and 1 disagreement between neighbors.
- Request from member to split Unit II, lots 70 and 71. Lots are currently combined since one lot has the house, the other has outbuilding. Member wants to build new house of lot 71.

- **Road Committee/SSA**

Submitted by: Brad Reed
Action Required: None

- Beach/Pavilion area and the Heritage Dr ditch work near beach parking lot, NW side of road - Postponed until 2021 due to lack of contractor response during quote process.
- Kenton St Speed Bump - project awarded to Tazewell County Asphalt. Required to contact HLA 3 days prior to start of project. Have not received notification of project start yet, but noticed that JULIE has marked the area, this could be related. The HLA website and Facebook page will be updated when we are made aware of the project start date. Kenton St. will be closed during the project. This is expected to take 2-3 days.
- The road committee documented areas that need spray patch in September. These will go out for quote soon.

- **DIRECTOR REPORTS**

- **Maintenance**

- **Office Organization/Website**

- **Pool and Lodge**

- Report on Pool



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- Lodge maintenance and Committee on Lodge Renovations
- **Admin/HR**
- **Building/Zoning/Security**
- **Outdoor Amenities**
 - HLA Beach signs
- **Unfinished Business**
 - Fence along Fast Ave.
 - HLA lot sales
- **New Business**
 - Budget
 - Allocation of HLA funds
 - Halloween
- **Membership Questions**