

Heritage Lake Association, Inc.
Statement of Cash Flows
 January through May 2020

	<u>Jan - May 20</u>
OPERATING ACTIVITIES	
Net Income	181,844.80
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	958.77
Accounts Receivable:1146 · Road Fund Receivable	3,399.51
Accounts Receivable:1147 · Lake Fund	3,561.87
Accounts Receivable:1200 · Assessment Receivable	-36,777.75
Accounts Receivable:1205 · Transfer Fees	-498.72
Accounts Receivable:1210 · ECC Fines and Fees	776.00
Accounts Receivable:1220 · Late Fees and Penalties	1,552.89
1197 · Allow for Doubtful Accounts	-8,173.09
Buildings:1545 · Depreciation	62.20
Land Improvements:1541 · Depreciation	12,217.75
Machinery and Equipment:1549 · Depreciation	1,937.60
Transportation Equipment:1555 · Depreciation	701.35
2006 · Accounts Payable	-3,737.34
2011 · Accrued Federal and IL Inc Tax	-6,344.00
Net cash provided by Operating Activities	<u>151,481.84</u>
Net cash increase for period	151,481.84
Cash at beginning of period	<u>1,453,835.30</u>
Cash at end of period	<u><u>1,605,317.14</u></u>