

## Heritage Lake Association, Inc.

## Profit &amp; Loss

February 2020

	Feb 20
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	264,570.96
4003 · Lodge Rent	125.00
4005 · Transfer Fees	225.00
4203 · Interest on 1003 Lake Fund	319.33
4204 · Interest on 1004 (Road Fund)	118.35
4205 · Interest on 1005 General Funds	1,083.92
Total Income	266,442.56
Expense	
Expense	
Conservation	
6305 · Lake & Dam Upgrades (Lake Fund)	7,468.00
Total Conservation	7,468.00
Lodge & Pool	
6503 · Lodge Equipment & Maintenance	39.00
6504 · Natural Gas	137.54
6507 · Electricity	76.32
6508 · Water - Lodge	130.33
6510 · Telephone	63.31
6523 · Pool Repair & Maintenance	500.00
Total Lodge & Pool	946.50
Outdoor Amenities	
Beach	
6455 · Beach	150.00
6457 · Electricity	102.21
Total Beach	252.21
Campground	
6353 · Electricity	56.20
Total Campground	56.20
Total Outdoor Amenities	308.41
Property Owner Services	
6009 · Office Supplies	427.07
6010 · Telephone	95.05
6012 · Unemployment Taxes	54.42
6014 · Commercial Property Insurance	2,814.75
6016 · Employer FICA	339.81
6201 · Decals	577.71
6206 · Lake Association Memberships	400.00
6208 · Printing & Copying	159.09
6560 · Property Owner Services - Labor	1,288.00
Total Property Owner Services	6,155.90
Roads and Mowing	
6403 · Equipment Purchase	535.00
6405 · Equipment Repair	456.00
6407 · Gasoline	1,026.45
6413 · Electricity	122.39
6414 · Water	25.45
6415 · Snowplowing Equipment	532.93
6416 · Cinders & Salt	1,760.56
6420 · Fence & Signage	161.78

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6423 · Maintenance Labor	1,562.00
6424 · General Maintenance Supplies	324.29
Total Roads and Mowing	6,506.85
Total Expense	21,385.66
Finance	
6002 · Contract Bookkeeping	2,863.55
6003 · Collection Expense	339.70
6019 · Depreciation	2,983.78
6020 · Bad Debt - Admin	-1,729.55
Total Finance	4,457.48
Zoning and Security	
6202 · Enforcement	1,176.00
Total Zoning and Security	1,176.00
Total Expense	27,019.14
Net Ordinary Income	239,423.42
Net Income	239,423.42