

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	127,618.12
Total Emergency Funds	<u>127,618.12</u>
General Funds	
1000 · First Security Checking 906662	229,872.37
1019 · General Fund CD - FSB	102,689.19
1019A · MCB - General Fund CD	306,400.72
1019B · General Fund CD (FSB2)	307,710.30
1019C · General Fund CD (FSB3)	101,147.64
Total General Funds	<u>1,047,820.22</u>
Lake Funds	
1001 · 906972 Lake Fund	69,886.36
1016 · Lake Fund CD (FSB)	104,588.89
1016A · Lake Fund Reserve CD (FSB)	75,860.74
Total Lake Funds	<u>250,335.99</u>
Road Funds	
1011 · Road Fund- MM 909424	27,101.90
1011CD · Road Fund Reserve CD	101,147.64
Total Road Funds	<u>128,249.54</u>
Total Checking/Savings	<u>1,554,023.87</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	32,730.96
1147 · Lake Fund	13,936.46
1200 · Assessment Receivable	185,949.42
1205 · Transfer Fees	648.72
1210 · ECC Fines and Fees	1,746.00
1220 · Late Fees and Penalties	14,178.79
Accounts Receivable - Other	6,527.16
Total Accounts Receivable	<u>255,717.51</u>
Total Accounts Receivable	255,717.51
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-121,057.51
Total Other Current Assets	<u>-121,005.34</u>
Total Current Assets	<u>1,688,736.04</u>
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,779.21
Total Buildings	<u>666.22</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-415,874.05
Total Land Improvements	<u>182,872.92</u>
Machinery and Equipment	
1548 · Original Cost	168,047.85
1549 · Depreciation	-152,616.24

Balance Sheet

As of February 29, 2020

	<u>Feb 29, 20</u>
Total Machinery and Equipment	15,431.61
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	<u>-17,795.29</u>
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	<u>-45,820.08</u>
Total Transportation Equipment	1,402.70
1558 · Land	<u>194,306.28</u>
Total Fixed Assets	<u>394,679.73</u>
TOTAL ASSETS	<u>2,083,415.77</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	<u>3,753.22</u>
Total Accounts Payable	3,753.22
Other Current Liabilities	
2011 · Accrued Federal and IL Inc Tax	<u>6,353.00</u>
Total Other Current Liabilities	6,353.00
Total Current Liabilities	<u>10,106.22</u>
Total Liabilities	10,106.22
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,578,145.65
Net Income	<u>222,261.90</u>
Total Equity	<u>2,073,309.55</u>
TOTAL LIABILITIES & EQUITY	<u>2,083,415.77</u>