

**Balance Sheet**

As of December 31, 2019

|                                       | <u>Dec 31, 19</u>  |
|---------------------------------------|--------------------|
| <b>ASSETS</b>                         |                    |
| <b>Current Assets</b>                 |                    |
| <b>Checking/Savings</b>               |                    |
| <b>Emergency Funds</b>                |                    |
| 1015A · MCB - Emergency Fund MM a/c   | 127,501.76         |
| <b>Total Emergency Funds</b>          | <u>127,501.76</u>  |
| <b>General Funds</b>                  |                    |
| 1000 · First Security Checking 906662 | 132,637.04         |
| 1019 · General Fund CD - FSB          | 102,525.17         |
| 1019A · MCB - General Fund CD         | 300,000.00         |
| 1019B · General Fund CD (FSB2)        | 306,964.09         |
| 1019C · General Fund CD (FSB3)        | 101,032.51         |
| <b>Total General Funds</b>            | <u>943,158.81</u>  |
| <b>Lake Funds</b>                     |                    |
| 1001 · 906972 Lake Fund               | 69,173.81          |
| 1016 · Lake Fund CD (FSB)             | 104,369.78         |
| 1016A · Lake Fund Reserve CD (FSB)    | 75,774.39          |
| <b>Total Lake Funds</b>               | <u>249,317.98</u>  |
| <b>Road Funds</b>                     |                    |
| 1011 · Road Fund- MM 909424           | 26,307.83          |
| 1011CD · Road Fund Reserve CD         | 101,032.51         |
| <b>Total Road Funds</b>               | <u>127,340.34</u>  |
| <b>Total Checking/Savings</b>         | 1,447,318.89       |
| <b>Accounts Receivable</b>            |                    |
| <b>Accounts Receivable</b>            |                    |
| 1146 · Road Fund Receivable           | 36,130.47          |
| 1147 · Lake Fund                      | 15,499.60          |
| 1200 · Assessment Receivable          | 59,416.22          |
| 1205 · Transfer Fees                  | 125.00             |
| 1210 · ECC Fines and Fees             | 1,746.00           |
| 1220 · Late Fees and Penalties        | 14,674.07          |
| Accounts Receivable - Other           | 6,527.16           |
| <b>Total Accounts Receivable</b>      | <u>134,118.52</u>  |
| <b>Total Accounts Receivable</b>      | 134,118.52         |
| <b>Other Current Assets</b>           |                    |
| 1010 · Petty Cash Fund                | 52.17              |
| 1197 · Allow for Doubtful Accounts    | -123,741.20        |
| 1499 · Undeposited Funds              | 115.69             |
| <b>Total Other Current Assets</b>     | <u>-123,573.34</u> |
| <b>Total Current Assets</b>           | 1,457,864.07       |
| <b>Fixed Assets</b>                   |                    |
| <b>Buildings</b>                      |                    |
| 1544 · Original Cost                  | 175,445.43         |
| 1545 · Depreciation                   | -174,754.33        |
| <b>Total Buildings</b>                | <u>691.10</u>      |
| <b>Land Improvements</b>              |                    |
| 1540 · Original Cost                  | 598,746.97         |
| 1541 · Depreciation                   | -410,986.95        |
| <b>Total Land Improvements</b>        | <u>187,760.02</u>  |
| <b>Machinery and Equipment</b>        |                    |
| 1548 · Original Cost                  | 168,047.85         |

## Heritage Lake Association, Inc.

01/08/20

## Balance Sheet

Accrual Basis

As of December 31, 2019

|                                       | <u>Dec 31, 19</u>          |
|---------------------------------------|----------------------------|
| 1549 · Depreciation                   | -151,841.20                |
| Total Machinery and Equipment         | 16,206.65                  |
| Office Equip                          |                            |
| 1556 · Original Cost                  | 17,795.29                  |
| 1557 · Depreciation                   | -17,795.29                 |
| Total Office Equip                    | 0.00                       |
| Transportation Equipment              |                            |
| 1554 · Original Cost                  | 47,222.78                  |
| 1555 · Depreciation                   | -45,539.54                 |
| Total Transportation Equipment        | 1,683.24                   |
| 1558 · Land                           | 194,306.28                 |
| Total Fixed Assets                    | 400,647.29                 |
| <b>TOTAL ASSETS</b>                   | <b><u>1,858,511.36</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                            |
| Liabilities                           |                            |
| Current Liabilities                   |                            |
| Accounts Payable                      |                            |
| 2006 · Accounts Payable               | 3,966.98                   |
| Total Accounts Payable                | 3,966.98                   |
| Total Current Liabilities             | 3,966.98                   |
| Total Liabilities                     | 3,966.98                   |
| Equity                                |                            |
| 3010 · Membership Equity              | 272,902.00                 |
| 3900 · Retained Earnings              | 1,520,524.78               |
| Net Income                            | 61,117.60                  |
| Total Equity                          | 1,854,544.38               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>1,858,511.36</u></b> |