

Balance Sheet

As of January 31, 2020

	Jan 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	127,566.74
Total Emergency Funds	127,566.74
General Funds	
1000 · First Security Checking 906662	162,320.97
1019 · General Fund CD - FSB	102,525.17
1019A · MCB - General Fund CD	306,400.72
1019B · General Fund CD (FSB2)	306,964.09
1019C · General Fund CD (FSB3)	101,032.51
Total General Funds	979,243.46
Lake Funds	
1001 · 906972 Lake Fund	69,582.67
1016 · Lake Fund CD (FSB)	104,369.78
1016A · Lake Fund Reserve CD (FSB)	75,774.39
Total Lake Funds	249,726.84
Road Funds	
1011 · Road Fund- MM 909424	26,311.18
1011CD · Road Fund Reserve CD	101,032.51
Total Road Funds	127,343.69
Total Checking/Savings	1,483,880.73
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	32,980.96
1147 · Lake Fund	14,561.31
1200 · Assessment Receivable	13,796.59
1205 · Transfer Fees	100.00
1210 · ECC Fines and Fees	1,746.00
1220 · Late Fees and Penalties	14,378.79
Accounts Receivable - Other	6,527.16
Total Accounts Receivable	84,090.81
Total Accounts Receivable	84,090.81
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-122,787.06
Total Other Current Assets	-122,734.89
Total Current Assets	1,445,236.65
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,766.77
Total Buildings	678.66
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-413,430.50
Total Land Improvements	185,316.47
Machinery and Equipment	
1548 · Original Cost	168,047.85
1549 · Depreciation	-152,228.72

Heritage Lake Association, Inc.

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Total Machinery and Equipment	15,819.13
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-45,679.81
Total Transportation Equipment	1,542.97
1558 · Land	194,306.28
Total Fixed Assets	397,663.51
TOTAL ASSETS	1,842,900.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,661.03
Total Accounts Payable	2,661.03
Other Current Liabilities	
2011 · Accrued Federal and IL Inc Tax	6,353.00
Total Other Current Liabilities	6,353.00
Total Current Liabilities	9,014.03
Total Liabilities	9,014.03
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,578,145.65
Net Income	-17,161.52
Total Equity	1,833,886.13
TOTAL LIABILITIES & EQUITY	1,842,900.16