

Balance Sheet

As of October 31, 2019

	<u>Oct 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	127,294.45
Total Emergency Funds	<u>127,294.45</u>
General Funds	
1000 · First Security Checking 906662	153,548.10
1019 · General Fund CD - FSB	102,161.03
1019A · MCB - General Fund CD	300,000.00
1019B · General Fund CD (FSB2)	304,044.94
1019C · General Fund CD (FSB3)	100,621.34
Total General Funds	<u>960,375.41</u>
Lake Funds	
1001 · 906972 Lake Fund	71,108.19
1016 · Lake Fund CD (FSB)	103,722.20
1016A · Lake Fund Reserve CD (FSB)	75,466.01
Total Lake Funds	<u>250,296.40</u>
Road Funds	
1011 · Road Fund- MM 909424	26,301.24
1011CD · Road Fund Reserve CD	100,621.34
Total Road Funds	<u>126,922.58</u>
Total Checking/Savings	<u>1,464,888.84</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	36,130.47
1147 · Lake Fund	17,602.09
1200 · Assessment Receivable	65,140.47
1205 · Transfer Fees	200.00
1210 · ECC Fines and Fees	1,746.00
1220 · Late Fees and Penalties	15,969.93
Accounts Receivable - Other	6,552.16
Total Accounts Receivable	<u>143,341.12</u>
Total Accounts Receivable	143,341.12
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-132,312.12
Total Other Current Assets	<u>-132,259.95</u>
Total Current Assets	1,475,970.01
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,724.97
Total Buildings	<u>720.46</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-406,104.23
Total Land Improvements	<u>192,642.74</u>
Machinery and Equipment	
1548 · Original Cost	168,047.85
1549 · Depreciation	-151,062.85

Heritage Lake Association, Inc.

11/04/19

Balance Sheet

Accrual Basis

As of October 31, 2019

	<u>Oct 31, 19</u>
Total Machinery and Equipment	16,985.00
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	<u>-17,795.29</u>
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	<u>-44,973.07</u>
Total Transportation Equipment	2,249.71
1558 · Land	<u>194,306.28</u>
Total Fixed Assets	<u>406,904.19</u>
TOTAL ASSETS	<u>1,882,874.20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	<u>179.73</u>
Total Accounts Payable	<u>179.73</u>
Total Current Liabilities	<u>179.73</u>
Total Liabilities	179.73
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,520,524.78
Net Income	<u>89,267.69</u>
Total Equity	<u>1,882,694.47</u>
TOTAL LIABILITIES & EQUITY	<u>1,882,874.20</u>