

Balance Sheet

As of September 30, 2019

	<u>Sep 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	127,206.09
Total Emergency Funds	<u>127,206.09</u>
General Funds	
1000 · First Security Checking 906662	131,275.40
1019 · General Fund CD - FSB	101,976.92
1019A · MCB - General Fund CD	300,000.00
1019B · General Fund CD (FSB2)	304,044.94
1019C · General Fund CD (FSB3)	100,621.34
Total General Funds	<u>937,918.60</u>
Lake Funds	
1001 · 906972 Lake Fund	91,505.05
1016 · Lake Fund CD (FSB)	103,295.04
1016A · Lake Fund Reserve CD (FSB)	75,466.01
Total Lake Funds	<u>270,266.10</u>
Road Funds	
1011 · Road Fund- MM 909424	28,341.08
1011CD · Road Fund Reserve CD	100,621.34
Total Road Funds	<u>128,962.42</u>
Total Checking/Savings	<u>1,464,353.21</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	36,517.97
1147 · Lake Fund	26,809.46
1200 · Assessment Receivable	69,454.97
1205 · Transfer Fees	225.00
1210 · ECC Fines and Fees	1,746.00
1220 · Late Fees and Penalties	14,282.64
Accounts Receivable - Other	6,552.16
Total Accounts Receivable	<u>155,588.20</u>
Total Accounts Receivable	155,588.20
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-138,143.99
1499 · Undeposited Funds	-156.38
Total Other Current Assets	<u>-138,248.20</u>
Total Current Assets	<u>1,481,693.21</u>
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,712.97
Total Buildings	<u>732.46</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-403,660.23
Total Land Improvements	<u>195,086.74</u>
Machinery and Equipment	
1548 · Original Cost	170,507.85

Heritage Lake Association, Inc.

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	<u>Sep 30, 19</u>
1549 · Depreciation	-151,775.22
Total Machinery and Equipment	18,732.63
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-44,693.07
Total Transportation Equipment	2,529.71
1558 · Land	194,306.28
Total Fixed Assets	411,387.82
TOTAL ASSETS	<u>1,893,081.03</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,374.30
Total Accounts Payable	2,374.30
Total Current Liabilities	2,374.30
Total Liabilities	2,374.30
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,520,524.78
Net Income	97,279.95
Total Equity	1,890,706.73
TOTAL LIABILITIES & EQUITY	<u>1,893,081.03</u>