

Balance Sheet

As of August 31, 2019

	<u>Aug 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Emergency Funds	
1015A · MCB - Emergency Fund MM a/c	127,114.30
Total Emergency Funds	<u>127,114.30</u>
General Funds	
1000 · First Security Checking 906662	138,562.02
1019 · General Fund CD - FSB	101,869.38
1019A · MCB - General Fund CD	300,000.00
1019B · General Fund CD (FSB2)	303,307.63
1019C · General Fund CD (FSB3)	100,477.61
Total General Funds	<u>944,216.64</u>
Lake Funds	
1001 · 906972 Lake Fund	70,899.34
1016 · Lake Fund CD (FSB)	103,295.04
1016A · Lake Fund Reserve CD (FSB)	75,358.21
Total Lake Funds	<u>249,552.59</u>
Road Funds	
1011 · Road Fund- MM 909424	28,337.59
1011CD · Road Fund Reserve CD	100,477.61
Total Road Funds	<u>128,815.20</u>
Total Checking/Savings	<u>1,449,698.73</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	37,217.97
1147 · Lake Fund	9,851.98
1200 · Assessment Receivable	76,294.73
1205 · Transfer Fees	175.00
1210 · ECC Fines and Fees	1,746.00
1220 · Late Fees and Penalties	15,011.95
Accounts Receivable - Other	6,527.16
Total Accounts Receivable	<u>146,824.79</u>
Total Accounts Receivable	146,824.79
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-141,497.74
Total Other Current Assets	<u>-141,445.57</u>
Total Current Assets	<u>1,455,077.95</u>
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,700.97
Total Buildings	<u>744.46</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-401,216.23
Total Land Improvements	<u>197,530.74</u>
Machinery and Equipment	
1548 · Original Cost	170,507.85
1549 · Depreciation	-151,641.22

Heritage Lake Association, Inc.

Balance Sheet

As of August 31, 2019

09/04/19

Accrual Basis

	<u>Aug 31, 19</u>
Total Machinery and Equipment	18,866.63
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	<u>-17,795.29</u>
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	<u>-44,413.07</u>
Total Transportation Equipment	2,809.71
1558 · Land	<u>194,306.28</u>
Total Fixed Assets	<u>414,257.82</u>
TOTAL ASSETS	<u>1,869,335.77</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	<u>3,501.91</u>
Total Accounts Payable	<u>3,501.91</u>
Total Current Liabilities	<u>3,501.91</u>
Total Liabilities	3,501.91
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,520,524.78
Net Income	<u>72,407.08</u>
Total Equity	<u>1,865,833.86</u>
TOTAL LIABILITIES & EQUITY	<u>1,869,335.77</u>