

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
January through July 2019

	Jan - Jul 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	259,138.31	257,150.75	1,987.56	100.8%
4003 · Lodge Rent	2,400.00	2,250.00	150.00	106.7%
4005 · Transfer Fees	650.00	700.00	-50.00	92.9%
4006 · Collection Fees/Assessments	5,050.00			
4008 · Pool Concession Receipts	564.90	900.00	-335.10	62.8%
4010 · Pool - Member Season Passes	2,669.50	3,500.00	-830.50	76.3%
4013 · Misc Ass'n Income	7,313.00			
4016 · Citation Fees	350.00	1,050.00	-700.00	33.3%
4018 · Pool - General Admissions	1,014.75	950.00	64.75	106.8%
4020 · Pool/Nonmember Season Passes	751.50			
4029 · Swimming Lessons	0.00	300.00	-300.00	0.0%
4205 · Interest on 1005 General Funds	3,917.68			
Total Income	283,819.64	266,800.75	17,018.89	106.4%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	595.73	1,500.00	-904.27	39.7%
6503 · Lodge Equipment & Maintenance	195.00	4,000.00	-3,805.00	4.9%
6504 · Natural Gas	690.56	375.00	315.56	184.1%
6506 · Lodge Outdoor Amenities	0.00	5,000.00	-5,000.00	0.0%
6507 · Electricity	2,784.53	3,850.00	-1,065.47	72.3%
6508 · Water - Lodge	1,068.94	1,700.00	-631.06	62.9%
6510 · Telephone	183.76	350.00	-166.24	52.5%
6520 · Swimming Lesson Expenses	0.00	400.00	-400.00	0.0%
6521 · Chemicals - Pool	2,162.75	3,500.00	-1,337.25	61.8%
6522 · Lifeguards	4,238.29	5,750.00	-1,511.71	73.7%
6523 · Pool Repair & Maintenance	8,036.24	3,000.00	5,036.24	267.9%
6524A · Pool Fund	500.00			
6524C · Pool Improvements	471.00			
6526 · Pool Management - Labor	1,976.00	2,250.00	-274.00	87.8%
6531 · Lodge Cleaning - Labor	0.00	1,050.00	-1,050.00	0.0%
6533 · Lodge Supplies	48.18			
Total Lodge & Pool	22,950.98	32,725.00	-9,774.02	70.1%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	200.00	-200.00	0.0%
6354 · Boat Docks	0.00	200.00	-200.00	0.0%
6451 · Beach House	444.20	600.00	-155.80	74.0%
6455 · Beach	705.95	300.00	405.95	235.3%
6457 · Electricity	950.75	1,050.00	-99.25	90.5%
6459 · Water	55.04	230.00	-174.96	23.9%
6461 · Telephone	558.87	140.00	418.87	399.2%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00	150.00	0.00	100.0%
Total Beach	2,864.81	3,070.00	-205.19	93.3%
Campground				
6352 · Bath House Repair	0.00	1,600.00	-1,600.00	0.0%
6353 · Electricity	409.51	455.00	-45.49	90.0%

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6355 · Water	87.47	160.00	-72.53	54.7%
6357 · Campground Amenities	0.00	1,200.00	-1,200.00	0.0%
Total Campground	496.98	3,415.00	-2,918.02	14.6%
Total Outdoor Amenities	3,361.79	6,485.00	-3,123.21	51.8%
Property Owner Services				
6004 · Electricity	211.15	210.00	1.15	100.5%
6005 · Garbage Service	1,005.00	825.00	180.00	121.8%
6006 · Legal Fees	3,996.00	3,500.00	496.00	114.2%
6007 · General Postage	1,249.00	1,200.00	49.00	104.1%
6008 · Real Estate Tax	1,869.20	2,200.00	-330.80	85.0%
6009 · Office Supplies	1,537.74	1,750.00	-212.26	87.9%
6010 · Telephone	647.50	945.00	-297.50	68.5%
6012 · Unemployment Taxes	648.85	1,773.47	-1,124.62	36.6%
6014 · Commercial Property Insurance	5,461.00	0.00	5,461.00	100.0%
6015 · Insurance Liab/Work Comp	1,331.20	4,795.00	-3,463.80	27.8%
6016 · Employer FICA	2,815.06	3,570.32	-755.26	78.8%
6017 · Miscellaneous	0.00	175.00	-175.00	0.0%
6021 · Office Equipment	976.73	600.00	376.73	162.8%
6029 · Software	35.08	100.00	-64.92	35.1%
6201 · Decals	581.41	650.00	-68.59	89.4%
6206 · Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 · Printing & Copying	457.98	100.00	357.98	458.0%
6209 · Website Maintenance	600.00	420.00	180.00	142.9%
6560 · Property Owner Services - Labor	6,822.75	7,105.00	-282.25	96.0%
7000 · Office Rent	0.00	2,100.00	-2,100.00	0.0%
7001 · Social Committee	122.73	550.00	-427.27	22.3%
Total Property Owner Services	30,768.38	32,968.79	-2,200.41	93.3%
Roads and Mowing				
6403 · Equipment Purchase	0.00	1,000.00	-1,000.00	0.0%
6405 · Equipment Repair	2,669.28	2,450.00	219.28	109.0%
6407 · Gasoline	2,326.66	1,960.00	366.66	118.7%
6409 · Propane & Heating Fuel	576.70	0.00	576.70	100.0%
6410 · Vehicle License	259.00	260.00	-1.00	99.6%
6413 · Electricity	1,057.42	1,120.00	-62.58	94.4%
6414 · Water	178.15	210.00	-31.85	84.8%
6416 · Cinders & Salt	5,330.98	1,700.00	3,630.98	313.6%
6420 · Fence & Signage	52.34	250.00	-197.66	20.9%
6423 · Maintenance Labor	15,222.00	22,400.00	-7,178.00	68.0%
6424 · General Maintenance Supplies	869.71	1,050.00	-180.29	82.8%
6427 · Maintenance Snow Plow Labor	0.00	500.00	-500.00	0.0%
Total Roads and Mowing	28,542.24	32,900.00	-4,357.76	86.8%
Total Expense	85,623.39	105,078.79	-19,455.40	81.5%
Finance				
6002 · Contract Bookkeeping	15,218.68	15,000.00	218.68	101.5%
6003 · Collection Expense	806.76	2,800.00	-1,993.24	28.8%
6019 · Depreciation	20,090.00	21,350.00	-1,260.00	94.1%
6020 · Bad Debt - Admin	33,929.29	2,100.00	31,829.29	1,615.7%

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Total Finance	70,044.73	41,250.00	28,794.73	169.8%
Zoning and Security 6202 - Enforcement	7,716.26	7,616.00	100.26	101.3%
Total Zoning and Security	7,716.26	7,616.00	100.26	101.3%
Total Expense	163,384.38	153,944.79	9,439.59	106.1%
Net Ordinary Income	120,435.26	112,855.96	7,579.30	106.7%
Net Income	120,435.26	112,855.96	7,579.30	106.7%