

**Balance Sheet**

As of July 31, 2019

	<u>Jul 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Emergency Funds</b>	
1015A · MCB - Emergency Fund MM a/c	127,025.90
<b>Total Emergency Funds</b>	<u>127,025.90</u>
<b>General Funds</b>	
1000 · First Security Checking 906662	173,646.64
1019 · General Fund CD - FSB	101,761.96
1019A · MCB - General Fund CD	300,000.00
1019B · General Fund CD (FSB2)	302,572.10
1019C · General Fund CD (FSB3)	100,371.66
<b>Total General Funds</b>	<u>978,352.36</u>
<b>Lake Funds</b>	
1001 · 906972 Lake Fund	70,438.54
1016 · Lake Fund CD (FSB)	103,078.64
1016A · Lake Fund Reserve CD (FSB)	75,278.74
<b>Total Lake Funds</b>	<u>248,795.92</u>
<b>Road Funds</b>	
1011 · Road Fund- MM 909424	28,052.74
1011CD · Road Fund Reserve CD	100,371.66
<b>Total Road Funds</b>	<u>128,424.40</u>
<b>Total Checking/Savings</b>	<u>1,482,598.58</u>
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
1146 · Road Fund Receivable	37,592.97
1147 · Lake Fund	10,222.61
1200 · Assessment Receivable	80,950.90
1205 · Transfer Fees	175.00
1210 · ECC Fines and Fees	2,619.00
1220 · Late Fees and Penalties	16,208.07
Accounts Receivable - Other	5,568.39
<b>Total Accounts Receivable</b>	<u>153,336.94</u>
<b>Total Accounts Receivable</b>	<u>153,336.94</u>
<b>Other Current Assets</b>	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-148,226.49
<b>Total Other Current Assets</b>	<u>-148,174.32</u>
<b>Total Current Assets</b>	<u>1,487,761.20</u>
<b>Fixed Assets</b>	
<b>Buildings</b>	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,688.97
<b>Total Buildings</b>	<u>756.46</u>
<b>Land Improvements</b>	
1540 · Original Cost	598,746.97
1541 · Depreciation	-398,772.23
<b>Total Land Improvements</b>	<u>199,974.74</u>

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<b>Machinery and Equipment</b>	
1548 · Original Cost	170,507.85
1549 · Depreciation	<u>-151,507.22</u>
<b>Total Machinery and Equipment</b>	19,000.63
<b>Office Equip</b>	
1556 · Original Cost	17,795.29
1557 · Depreciation	<u>-17,795.29</u>
<b>Total Office Equip</b>	0.00
<b>Transportation Equipment</b>	
1554 · Original Cost	47,222.78
1555 · Depreciation	<u>-44,133.07</u>
<b>Total Transportation Equipment</b>	3,089.71
1558 · Land	<u>194,306.28</u>
<b>Total Fixed Assets</b>	<u>417,127.82</u>
<b>TOTAL ASSETS</b>	<b><u>1,904,889.02</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2006 · Accounts Payable	<u>4,465.61</u>
<b>Total Accounts Payable</b>	<u>4,465.61</u>
<b>Total Current Liabilities</b>	<u>4,465.61</u>
<b>Total Liabilities</b>	4,465.61
<b>Equity</b>	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,520,524.78
Net Income	<u>106,996.63</u>
<b>Total Equity</b>	<u>1,900,423.41</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,904,889.02</u></b>