

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through May 2019

	Jan - May 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	259,138.31	257,150.75	1,987.56	100.8%
4003 · Lodge Rent	1,625.00	1,250.00	375.00	130.0%
4005 · Transfer Fees	400.00	500.00	-100.00	80.0%
4006 · Collection Fees/Assessments	5,050.00			
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4013 · Misc Ass'n Income	6,768.00			
4016 · Citation Fees	400.00	750.00	-350.00	53.3%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4029 · Swimming Lessons	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	1,048.27			
Total Income	274,429.58	259,650.75	14,778.83	105.7%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	0.00	1,000.00	-1,000.00	0.0%
6503 · Lodge Equipment & Maintenance	39.00	2,000.00	-1,961.00	2.0%
6504 · Natural Gas	638.07	375.00	263.07	170.2%
6506 · Lodge Outdoor Amenities	0.00	5,000.00	-5,000.00	0.0%
6507 · Electricity	951.93	2,750.00	-1,798.07	34.6%
6508 · Water - Lodge	127.25	1,200.00	-1,072.75	10.6%
6510 · Telephone	60.39	250.00	-189.61	24.2%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	978.69	2,000.00	-1,021.31	48.9%
6522 · Lifeguards	46.11	500.00	-453.89	9.2%
6523 · Pool Repair & Maintenance	1,387.50	1,000.00	387.50	138.8%
6524A · Pool Fund	500.00			
6526 · Pool Management - Labor	0.00	250.00	-250.00	0.0%
6531 · Lodge Cleaning - Labor	0.00	750.00	-750.00	0.0%
6533 · Lodge Supplies	34.20			
Total Lodge & Pool	4,763.14	17,075.00	-12,311.86	27.9%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	100.00	-100.00	0.0%
6354 · Boat Docks	0.00	100.00	-100.00	0.0%
6451 · Beach House	34.20	600.00	-565.80	5.7%
6455 · Beach	117.00	100.00	17.00	117.0%
6457 · Electricity	671.74	750.00	-78.26	89.6%
6459 · Water	0.00	130.00	-130.00	0.0%
6461 · Telephone	361.98	100.00	261.98	362.0%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00	150.00	0.00	100.0%
Total Beach	1,334.92	2,230.00	-895.08	59.9%
Campground				
6352 · Bath House Repair	0.00	800.00	-800.00	0.0%
6353 · Electricity	280.00	325.00	-45.00	86.2%
6355 · Water	0.00	80.00	-80.00	0.0%

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6357 · Campground Amenities	0.00	400.00	-400.00	0.0%
Total Campground	280.00	1,605.00	-1,325.00	17.4%
Total Outdoor Amenities	1,614.92	3,835.00	-2,220.08	42.1%
Property Owner Services				
6004 · Electricity	120.35	150.00	-29.65	80.2%
6005 · Garbage Service	670.00	475.00	195.00	141.1%
6006 · Legal Fees	950.00	2,500.00	-1,550.00	38.0%
6007 · General Postage	1,194.00	1,000.00	194.00	119.4%
6008 · Real Estate Tax	1,869.20	0.00	1,869.20	100.0%
6009 · Office Supplies	1,537.74	1,250.00	287.74	123.0%
6010 · Telephone	460.43	675.00	-214.57	68.2%
6012 · Unemployment Taxes	358.04	1,083.55	-725.51	33.0%
6014 · Commercial Property Insurance	5,461.00	0.00	5,461.00	100.0%
6015 · Insurance Liab/Work Comp	665.60	3,425.00	-2,759.40	19.4%
6016 · Employer FICA	1,543.18	2,181.39	-638.21	70.7%
6017 · Miscellaneous	0.00	125.00	-125.00	0.0%
6021 · Office Equipment	976.73	600.00	376.73	162.8%
6029 · Software	0.00	100.00	-100.00	0.0%
6201 · Decals	581.41	650.00	-68.59	89.4%
6206 · Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 · Printing & Copying	457.98	0.00	457.98	100.0%
6209 · Website Maintenance	300.00	300.00	0.00	100.0%
6560 · Property Owner Services - Labor	5,409.00	5,075.00	334.00	106.6%
7000 · Office Rent	0.00	1,500.00	-1,500.00	0.0%
7001 · Social Committee	122.73	450.00	-327.27	27.3%
Total Property Owner Services	23,077.39	21,939.94	1,137.45	105.2%
Roads and Mowing				
6403 · Equipment Purchase	0.00	500.00	-500.00	0.0%
6405 · Equipment Repair	2,264.74	1,750.00	514.74	129.4%
6407 · Gasoline	1,302.40	1,400.00	-97.60	93.0%
6409 · Propane & Heating Fuel	576.70	0.00	576.70	100.0%
6410 · Vehicle License	0.00	260.00	-260.00	0.0%
6413 · Electricity	785.70	800.00	-14.30	98.2%
6414 · Water	127.25	150.00	-22.75	84.8%
6416 · Cinders & Salt	5,330.98	1,700.00	3,630.98	313.6%
6420 · Fence & Signage	0.00	250.00	-250.00	0.0%
6423 · Maintenance Labor	8,757.00	16,000.00	-7,243.00	54.7%
6424 · General Maintenance Supplies	840.49	750.00	90.49	112.1%
6427 · Maintenance Snow Plow Labor	0.00	500.00	-500.00	0.0%
Total Roads and Mowing	19,985.26	24,060.00	-4,074.74	83.1%
Total Expense	49,440.71	66,909.94	-17,469.23	73.9%
Finance				
6002 · Contract Bookkeeping	11,124.28	11,000.00	124.28	101.1%
6003 · Collection Expense	554.39	2,000.00	-1,445.61	27.7%
6019 · Depreciation	14,350.00	15,250.00	-900.00	94.1%
6020 · Bad Debt - Admin	-3,768.74	1,500.00	-5,268.74	-251.2%
Total Finance	22,259.93	29,750.00	-7,490.07	74.8%

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Accrual Basis

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Zoning and Security 6202 · Enforcement	5,676.26	5,440.00	236.26	104.3%
Total Zoning and Security	5,676.26	5,440.00	236.26	104.3%
Total Expense	77,376.90	102,099.94	-24,723.04	75.8%
Net Ordinary Income	197,052.68	157,550.81	39,501.87	125.1%
Net Income	197,052.68	157,550.81	39,501.87	125.1%