

## Balance Sheet

As of May 31, 2019

	<u>May 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Emergency Funds</b>	
1015A · MCB - Emergency Fund MM a/c	113,906.98
<b>Total Emergency Funds</b>	<u>113,906.98</u>
<b>General Funds</b>	
1000 · First Security Checking 906662	220,454.65
1019 · General Fund CD - FSB	101,530.17
1019A · MCB - General Fund CD	300,000.00
1019B · General Fund CD (FSB2)	300,423.24
1019C · General Fund CD (FSB3)	100,061.28
<b>Total General Funds</b>	<u>1,022,469.34</u>
<b>Lake Funds</b>	
1001 · 906972 Lake Fund	70,344.85
1016 · Lake Fund CD (FSB)	102,515.34
1016A · Lake Fund Reserve CD (FSB)	75,045.96
<b>Total Lake Funds</b>	<u>247,906.15</u>
<b>Road Funds</b>	
1011 · Road Fund- MM 909424	28,045.71
1011CD · Road Fund Reserve CD	100,061.28
<b>Total Road Funds</b>	<u>128,106.99</u>
<b>Total Checking/Savings</b>	<u>1,512,389.46</u>
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
1146 · Road Fund Receivable	38,085.87
1147 · Lake Fund	10,750.65
1200 · Assessment Receivable	87,968.34
1205 · Transfer Fees	175.00
1210 · ECC Fines and Fees	3,201.00
1220 · Late Fees and Penalties	16,849.45
Accounts Receivable - Other	5,568.39
<b>Total Accounts Receivable</b>	<u>162,598.70</u>
<b>Total Accounts Receivable</b>	162,598.70
<b>Other Current Assets</b>	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-110,553.46
<b>Total Other Current Assets</b>	<u>-110,501.29</u>
<b>Total Current Assets</b>	<u>1,564,486.87</u>
<b>Fixed Assets</b>	
<b>Buildings</b>	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,664.97
<b>Total Buildings</b>	<u>780.46</u>
<b>Land Improvements</b>	
1540 · Original Cost	598,746.97
1541 · Depreciation	-393,884.23
<b>Total Land Improvements</b>	<u>204,862.74</u>
<b>Machinery and Equipment</b>	
1548 · Original Cost	170,507.85
1549 · Depreciation	-151,239.22

## Heritage Lake Association, Inc.

06/05/19

## Balance Sheet

Accrual Basis

As of May 31, 2019

	<u>May 31, 19</u>
Total Machinery and Equipment	19,268.63
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	<u>-17,795.29</u>
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	<u>-43,573.07</u>
Total Transportation Equipment	3,649.71
1558 · Land	<u>194,306.28</u>
Total Fixed Assets	<u>422,867.82</u>
<b>TOTAL ASSETS</b>	<b><u>1,987,354.69</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	<u>4,594.07</u>
Total Accounts Payable	<u>4,594.07</u>
Total Current Liabilities	<u>4,594.07</u>
Total Liabilities	4,594.07
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,520,524.78
Net Income	<u>189,333.84</u>
Total Equity	<u>1,982,760.62</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,987,354.69</u></b>