

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through March 2019

	Jan - Mar 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	259,138.31	257,150.75	1,987.56	100.8%
4003 · Lodge Rent	1,000.00	750.00	250.00	133.3%
4005 · Transfer Fees	162.50	300.00	-137.50	54.2%
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4013 · Misc Ass'n Income	6,768.00			
4016 · Citation Fees	250.00	450.00	-200.00	55.6%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4029 · Swimming Lessons	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	278.49			
4212 · Interest on Past Due Accounts	-25.00			
Total Income	267,572.30	258,650.75	8,921.55	103.4%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	0.00	0.00	0.00	0.0%
6503 · Lodge Equipment & Maintenance	39.00	1,000.00	-961.00	3.9%
6504 · Natural Gas	403.62	300.00	103.62	134.5%
6506 · Lodge Outdoor Amenities	0.00	0.00	0.00	0.0%
6507 · Electricity	406.06	1,650.00	-1,243.94	24.6%
6508 · Water - Lodge	76.35	150.00	-73.65	50.9%
6510 · Telephone	0.00	150.00	-150.00	0.0%
6520 · Swimming Lesson Expenses	0.00	0.00	0.00	0.0%
6521 · Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 · Lifeguards	0.00	0.00	0.00	0.0%
6523 · Pool Repair & Maintenance	0.00	0.00	0.00	0.0%
6524A · Pool Fund	500.00			
6526 · Pool Management - Labor	0.00	0.00	0.00	0.0%
6531 · Lodge Cleaning - Labor	0.00	450.00	-450.00	0.0%
Total Lodge & Pool	1,425.03	3,700.00	-2,274.97	38.5%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	0.00	0.00	0.0%
6354 · Boat Docks	0.00	0.00	0.00	0.0%
6451 · Beach House	0.00	600.00	-600.00	0.0%
6455 · Beach	39.00	0.00	39.00	100.0%
6457 · Electricity	325.19	450.00	-124.81	72.3%
6459 · Water	0.00	60.00	-60.00	0.0%
6461 · Telephone	182.05	60.00	122.05	303.4%
6462 · Playground	0.00	0.00	0.00	0.0%
6464 · License	150.00	150.00	0.00	100.0%
Total Beach	696.24	1,320.00	-623.76	52.7%
Campground				
6352 · Bath House Repair	0.00	0.00	0.00	0.0%
6353 · Electricity	167.39	195.00	-27.61	85.8%
6355 · Water	0.00	0.00	0.00	0.0%
6357 · Campground Amenities	0.00	0.00	0.00	0.0%

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Total Campground	167.39	195.00	-27.61	85.8%
Total Outdoor Amenities	863.63	1,515.00	-651.37	57.0%
Property Owner Services				
6004 · Electricity	60.28	90.00	-29.72	67.0%
6005 · Garbage Service	335.00	225.00	110.00	148.9%
6006 · Legal Fees	290.00	1,500.00	-1,210.00	19.3%
6007 · General Postage	1,194.00	800.00	394.00	149.3%
6008 · Real Estate Tax	0.00	0.00	0.00	0.0%
6009 · Office Supplies	1,454.70	750.00	704.70	194.0%
6010 · Telephone	275.85	405.00	-129.15	68.1%
6012 · Unemployment Taxes	200.67	640.63	-439.96	31.3%
6014 · Commercial Property Insurance	2,730.50	0.00	2,730.50	100.0%
6015 · Insurance Liab/Work Comp	0.00	2,055.00	-2,055.00	0.0%
6016 · Employer FICA	864.94	1,289.71	-424.77	67.1%
6017 · Miscellaneous	0.00	75.00	-75.00	0.0%
6021 · Office Equipment	976.73	600.00	376.73	162.8%
6029 · Software	0.00	100.00	-100.00	0.0%
6201 · Decals	0.00	650.00	-650.00	0.0%
6206 · Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 · Printing & Copying	457.98	0.00	457.98	100.0%
6209 · Website Maintenance	300.00	180.00	120.00	166.7%
6560 · Property Owner Services - Labor	3,306.50	3,045.00	261.50	108.6%
7000 · Office Rent	0.00	900.00	-900.00	0.0%
7001 · Social Committee	0.00	450.00	-450.00	0.0%
Total Property Owner Services	12,847.15	14,155.34	-1,308.19	90.8%
Roads and Mowing				
6403 · Equipment Purchase	0.00	500.00	-500.00	0.0%
6405 · Equipment Repair	2,020.65	1,050.00	970.65	192.4%
6407 · Gasoline	1,302.40	840.00	462.40	155.0%
6409 · Propane & Heating Fuel	576.70	0.00	576.70	100.0%
6410 · Vehicle License	0.00	260.00	-260.00	0.0%
6413 · Electricity	341.38	480.00	-138.62	71.1%
6414 · Water	76.35	90.00	-13.65	84.8%
6416 · Cinders & Salt	5,330.98	1,700.00	3,630.98	313.6%
6420 · Fence & Signage	0.00	250.00	-250.00	0.0%
6423 · Maintenance Labor	4,317.50	9,600.00	-5,282.50	45.0%
6424 · General Maintenance Supplies	5.95	450.00	-444.05	1.3%
6427 · Maintenance Snow Plow Labor	0.00	500.00	-500.00	0.0%
Total Roads and Mowing	13,971.91	15,720.00	-1,748.09	88.9%
Total Expense	29,107.72	35,090.34	-5,982.62	83.0%
Finance				
6002 · Contract Bookkeeping	7,139.89	7,000.00	139.89	102.0%
6003 · Collection Expense	-324.25	1,200.00	-1,524.25	-27.0%
6019 · Depreciation	8,610.00	9,150.00	-540.00	94.1%
6020 · Bad Debt - Admin	4,319.98	900.00	3,419.98	480.0%
Total Finance	19,745.62	18,250.00	1,495.62	108.2%
Zoning and Security				

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Accrual Basis

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6202 · Enforcement	3,580.26	3,264.00	316.26	109.7%
Total Zoning and Security	3,580.26	3,264.00	316.26	109.7%
Total Expense	52,433.60	56,604.34	-4,170.74	92.6%
Net Ordinary Income	215,138.70	202,046.41	13,092.29	106.5%
Net Income	<u>215,138.70</u>	<u>202,046.41</u>	<u>13,092.29</u>	<u>106.5%</u>