

Balance Sheet

As of February 28, 2019

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	859,676.86
1001 · 906972 Lake Fund	144,286.46
1011 · Road Fund- MM 909424	126,712.20
1015 · Emergency Fund - MM 912174	113,778.33
1016 · Lake Fund CD (FSB)	102,341.84
1019 · General Fund CD - FSB	101,323.51
Total Checking/Savings	<u>1,448,119.20</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	40,600.51
1147 · Lake Fund	12,011.06
1200 · Assessment Receivable	178,206.77
1205 · Transfer Fees	175.00
1210 · ECC Fines and Fees	6,402.00
1220 · Late Fees and Penalties	13,130.71
Accounts Receivable - Other	5,568.39
Total Accounts Receivable	<u>256,094.44</u>
Total Accounts Receivable	256,094.44
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-118,233.96
1499 · Undeposited Funds	23,384.62
Total Other Current Assets	<u>-94,797.17</u>
Total Current Assets	1,609,416.47
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,628.97
Total Buildings	<u>816.46</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-386,552.23
Total Land Improvements	<u>212,194.74</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-150,837.22
Total Machinery and Equipment	<u>5,350.82</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-42,733.07
Total Transportation Equipment	<u>4,489.71</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>417,158.01</u>

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TOTAL ASSETS	<u><u>2,026,574.48</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	5,749.81
Total Accounts Payable	<u>5,749.81</u>
Total Current Liabilities	<u>5,749.81</u>
Total Liabilities	5,749.81
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,520,525.72
Net Income	<u>227,396.95</u>
Total Equity	<u>2,020,824.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,026,574.48</u></u>