

Call to Order: 7:02 PM

Roll Call

<u>Present</u>			<u>Absent</u>
President Coan	Director Cassatt Treasurer Waldorf	Director Reed Director Robards	Secretary Nafziger Vice President Pirtle

Approval of Previous Minutes

Motion By: Director Reed Seconded By: Director Cassatt Vote tally: 4-0

Approval of Expenditures

Motion By: Treasurer Waldorf Seconded By: Director Reed Vote tally: 4-0

Treasurer's Report

All data presented is as of January 31, 2019.

The Total Cash Balance is \$1,381,883.51 and is made up of the following fund balances:

General Fund\$794,112.85
Lake Fund\$143,660.90
Road Fund\$126,687.90
Emergency Fund MM.....\$113,756.51
Lake Fund CD\$102,341.84
General Fund CD\$101,323.51

The outstanding receivables total is \$84,943.74, a decrease of \$37,618.10. For additional breakdown, please refer to the attached Balance Sheet.

The Year-to-Date Net Income is \$-21,960.92 with Revenues of \$599.86 and Expenses of \$22,560.78. Please see the attach Profit and Loss Statement for further detail.

As for actual Cash details, for the month of January the cash deposits were \$30,672.55 and the cash expenditures were \$14,080.33. (Note that 2019 HLA Assessments dated February 1 were mailed to members late in January. Payments received prior to February 1 are not recorded as income until that date.) Additional report details are posted on the Heritage Lake website.

There were no unusual expenses in January.

The Finance Committee met February 18th. The financial requirements for future member amenities repair and upgrades were reviewed and a plan was developed to allocate and reserve funds to meet these needs. Current funds will be placed in CDARS to assure protection and the generation of interest.

This concludes the treasurer's report for February 25, 2019.

President's Report

Thanks to the Road Crew for excellent job.

Committee Reports

Member Chaired

- **Conservation**

- Committee Member Rodney Stickrod spoke for the Committee.
- Summer projects assignments: Jim Flynn - silt basins; Kurt Lemke - dam & tube lining; Rodney Stickrod - maintenance of lake; Kevin Robards - dredging project. Committee member Stickrod requested board approval for use of procellacor, a new plant seeking herbicide for control of milfoil. (application Sandy Beach, Swimming Beach, and by Porter's beach at \$5,750.55; treat whole lake at \$15,000, lasts 3 years).

Motion By: Director Reed Seconded By: Treasurer Waldorf Vote tally: 3-1

- Open discussion on use of lily pads in lake. Rodney stated committee looking at other plants. See what is left when milfoil gone.

- **Environmental Control Committee**

- Chair Stokes recommended that a motion be made to accept revision of permits

Motion By: Director Reed Seconded By: Treasurer Waldorf Vote tally: 4-0

- Chair Stokes received request on allowance of Morton building for home. Board denied request
- Chair Stokes report that Mark Dietrich at 257 Heritage Drive had driveway in, no culvert. Director Reed will check to see if culvert is appropriate.
- Chair Stokes received application at 12 Yorkshire for tree removal. Tree dead. Application not needed
- Chair Stokes reported that 7 Jamaica Place had dumpster, now using small dump trailer
- Chair Stokes reported that house at Wilshire and Westminster is in bad shape due to water damage, house likely to be condemned. Need to contact the bank for upkeep on mowing
- Chair Stokes discussed use of entrances other than 3 at Heritage Lake.
- Chair Stokes will put together note for website regarding septic systems.

- **Finance Committee**

No Report

- **Road Committee**

- Director Reed: reported problem with potholes at intersection and he is in discussions with County engineer.
- Discussion of snow plows on roads during the winter season
- Director Reed: SSA Commission approved the member list. Will need to approve the SSA list during December so it can be voted on by the SSA Commission meeting in January. There were no additions or subtractions. The only corrections from the list were a couple properties that were combined. There were 625 members this year. Last year there were 632 members basically there were members that sold lots to

existing members. Per member this year's tax \$701.27. Cost will change yearly depending on count. (Final Settlement Sheet submitted)

- Road fund moved to CD, \$250,000 still available. Long term expenses for road maintenance covered by SSA money. Looking into estimate for parking lots; Sandy Beach and boat parking lot, no upgrade at this time. Beach and lodge parking lot \$225,000 and \$315,000 respectively. Will submit to Finance Committee for consideration. SSA committee will meet April 10th at 4:00 p.m. Will carry over bond funds and finish up ditch projects.
- Put together a list of members who received culverts. Members were sent an estimate for the culverts (list of cost and member address submitted) need Finance Committee to bill/ invoice members for culverts.
- List of exceptions for weight limits. Exceptions will be posted on website. Some exceptions will require a permit (dumpsters).
- Discussed dumpsters at beach & lodge. Beach 2yards and lodge 4 yards. Considering smaller dumpster for lodge.

- **Social Committee**

No Report

Board Chaired

- **Maintenance**

- Director Cassatt: 30 tons of sand at beach out into water at \$325.00. sand donated by Lowrey Excavating.
- 50% of work on back side of dam done at \$500. Working to improve mowing conditions
- Additional work: need to clean out emergency dam spillway of trees and silt; re-establish south culvert and berm area. Will discuss with Conservation Committee
- Snow removal 4,000lbs of salt used. Now buying from McLean County.

- **Office Organization and Website**

- Additional website structure setup by Hollyhock Designs
- Annual Meeting preparation underway, printing complete with exception of proxies

- **Pool & Lodge**

- Director Reed: Get pool going/plan to use pool manager and Deno's pool to do more work. Rick Stokes offered to help. Would like to keep pool open as long as possible.
- Estimate for work needed:
 - Pool painting estimate at \$30,000
 - New lodge roof estimate at \$30,000
 - Lodge painting estimate at \$10,000

- **Administrative & HR**

No report

- **Building & Zoning & Security**

No Report

- **Outdoor Amenities**

Received request regarding handicap accessible fishing dock access.

Unfinished Business

New Business

- SSA Commission, Tim stated his membership will be up in March. Bonnie Lemke name mentioned. Brad pointed out to Tim, states membership up when replaced.

Open Floor for Members

Executive Session: pm

Motion By: Seconded By: Vote tally:

Executive Session Adjournment:

Motion By: Seconded By: Vote tally:

Meeting Adjournment: 9:00PM

Motion By: Director Reed Seconded By: Director Robards Vote tally: 4-0