

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	258,514.04	255,881.01	2,633.03	101.0%
4003 · Lodge Rent	3,625.00	2,475.00	1,150.00	146.5%
4005 · Transfer Fees	1,450.00			
4006 · Collection Fees/Assessments	8,363.46			
4008 · Pool Concession Receipts	1,101.60	1,300.00	-198.40	84.7%
4010 · Pool - Member Season Passes	3,656.00	4,000.00	-344.00	91.4%
4011 · Campground Fees	20.00			
4013 · Misc Ass'n Income	547,037.58			
4016 · Citation Fees	1,300.00	1,800.00	-500.00	72.2%
4018 · Pool - General Admissions	1,396.20	2,500.00	-1,103.80	55.8%
4019 · Environmental Impact Fee	2,000.00			
4020 · Pool/Nonmember Season Passes	190.00			
4029 · Swimming Lessons	270.00			
4205 · Interest on 1005 General Funds	1,173.20			
4212 · Interest on Past Due Accounts	-25.00			
Total Income	830,072.08	267,956.01	562,116.07	309.8%
Gross Profit	830,072.08	267,956.01	562,116.07	309.8%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	831.11	1,500.00	-668.89	55.4%
6503 · Lodge Equipment & Maintenance	356.18	7,000.00	-6,643.82	5.1%
6504 · Natural Gas	790.16	900.00	-109.84	87.8%
6506 · Lodge Outdoor Amenities	0.00	5,000.00	-5,000.00	0.0%
6507 · Electricity	4,329.61	6,600.00	-2,270.39	65.6%
6508 · Water - Lodge	1,755.86	2,150.00	-394.14	81.7%
6510 · Telephone	280.83	600.00	-319.17	46.8%
6520 · Swimming Lesson Expenses	1,613.25	400.00	1,213.25	403.3%
6521 · Chemicals - Pool	1,842.91	3,500.00	-1,657.09	52.7%
6522 · Lifeguards	4,457.43	7,750.00	-3,292.57	57.5%
6523 · Pool Repair & Maintenance	888.21	4,000.00	-3,111.79	22.2%
6524A · Pool Fund	500.00			
6526 · Pool Management - Labor	2,375.00	3,250.00	-875.00	73.1%
6531 · Lodge Cleaning - Labor	91.00	1,800.00	-1,709.00	5.1%
6533 · Lodge Supplies	68.44			
Total Lodge & Pool	20,179.99	44,450.00	-24,270.01	45.4%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	0.00	500.00	-500.00	0.0%
6451 · Beach House	610.74	600.00	10.74	101.8%
6455 · Beach	404.59			
6457 · Electricity	1,685.04	1,704.00	-18.96	98.9%
6459 · Water	274.14	250.00	24.14	109.7%
6461 · Telephone	407.72	600.00	-192.28	68.0%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00			

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Total Beach	3,532.23	4,104.00	-571.77	86.1%
Campground				
6351 · Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 · Bath House Repair	24.96	500.00	-475.04	5.0%
6353 · Electricity	813.97	750.00	63.97	108.5%
6355 · Water	326.79	260.00	66.79	125.7%
6357 · Campground Amenities	1,350.00	700.00	650.00	192.9%
Total Campground	2,515.72	3,110.00	-594.28	80.9%
Total Outdoor Amenities	6,047.95	7,214.00	-1,166.05	83.8%
Property Owner Services				
6004 · Electricity	342.41	500.00	-157.59	68.5%
6005 · Garbage Service	1,340.00	1,340.00	0.00	100.0%
6006 · Legal Fees	8,730.13	9,800.00	-1,069.87	89.1%
6007 · General Postage	1,942.01	2,100.00	-157.99	92.5%
6008 · Real Estate Tax	4,198.17	350.00	3,848.17	1,199.5%
6009 · Office Supplies	3,398.02	2,880.00	518.02	118.0%
6010 · Telephone	1,367.57	2,300.00	-932.43	59.5%
6012 · Unemployment Taxes	1,440.10	2,381.00	-940.90	60.5%
6014 · Commercial Property Insurance	12,767.25	7,335.00	5,432.25	174.1%
6015 · Insurance Liab/Work Comp	4,989.20	4,000.00	989.20	124.7%
6016 · Employer FICA	4,707.73	4,229.42	478.31	111.3%
6017 · Miscellaneous	488.33	200.00	288.33	244.2%
6021 · Office Equipment	483.78			
6201 · Decals	620.30	800.00	-179.70	77.5%
6203 · Newspaper Ads	0.00	200.00	-200.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	190.07	1,200.00	-1,009.93	15.8%
6209 · Website Maintenance	911.25	820.00	91.25	111.1%
6560 · Property Owner Services - Labor	11,512.00	9,858.00	1,654.00	116.8%
7000 · Office Rent	0.00	3,600.00	-3,600.00	0.0%
7001 · Social Committee	233.10	850.00	-616.90	27.4%
Total Property Owner Services	60,061.42	55,193.42	4,868.00	108.8%
Roads and Mowing				
6403 · Equipment Purchase	0.00	5,500.00	-5,500.00	0.0%
6405 · Equipment Repair	5,682.44	6,000.00	-317.56	94.7%
6407 · Gasoline	3,109.59	3,050.00	59.59	102.0%
6409 · Propane & Heating Fuel	0.00	400.00	-400.00	0.0%
6410 · Vehicle License	259.00	270.00	-11.00	95.9%
6413 · Electricity	1,813.11	1,980.00	-166.89	91.6%
6414 · Water	302.03	360.00	-57.97	83.9%
6416 · Cinders & Salt	965.63	4,000.00	-3,034.37	24.1%
6418 · Telephone	0.00	660.00	-660.00	0.0%
6420 · Fence & Signage	298.59	250.00	48.59	119.4%
6423 · Maintenance Labor	27,413.25	40,000.00	-12,586.75	68.5%
6424 · General Maintenance Supplies	1,885.85	4,200.00	-2,314.15	44.9%
6427 · Maintenance Snow Plow Labor	525.00			
Total Roads and Mowing	42,254.49	66,670.00	-24,415.51	63.4%
Total Expense	128,543.85	173,527.42	-44,983.57	74.1%

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Finance				
6002 · Contract Bookkeeping	25,662.98	26,400.00	-737.02	97.2%
6003 · Collection Expense	7,331.19	2,400.00	4,931.19	305.5%
6019 · Depreciation	36,570.84	36,600.00	-29.16	99.9%
6020 · Bad Debt - Admin	-69,946.48	5,117.62	-75,064.10	-1,366.8%
6536A · Emergency Fund Expense	0.00	12,794.05	-12,794.05	0.0%
Total Finance	-381.47	83,311.67	-83,693.14	-0.5%
Zoning and Security				
6202 · Enforcement	12,576.94	10,140.00	2,436.94	124.0%
Total Zoning and Security	12,576.94	10,140.00	2,436.94	124.0%
Total Expense	140,739.32	266,979.09	-126,239.77	52.7%
Net Ordinary Income	689,332.76	976.92	688,355.84	70,561.8%
Net Income	689,332.76	976.92	688,355.84	70,561.8%