

Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	777,212.02
1001 · 906972 Lake Fund	143,125.28
1011 · Road Fund- MM 909424	127,532.13
1015 · Emergency Fund - MM 912174	113,732.36
1016 · Lake Fund CD (FSB)	102,186.20
1019 · General Fund CD - FSB	101,169.41
Total Checking/Savings	<u>1,364,957.40</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	40,600.51
1147 · Lake Fund	13,307.91
1200 · Assessment Receivable	49,388.89
1205 · Transfer Fees	150.00
1220 · Late Fees and Penalties	13,546.14
Accounts Receivable - Other	5,568.39
Total Accounts Receivable	<u>122,561.84</u>
Total Accounts Receivable	122,561.84
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-114,322.24
Total Other Current Assets	<u>-114,270.07</u>
Total Current Assets	<u>1,373,249.17</u>
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,617.42
Total Buildings	<u>828.01</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-384,120.80
Total Land Improvements	<u>214,626.17</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-150,800.33
Total Machinery and Equipment	<u>5,387.71</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-42,520.55
Total Transportation Equipment	<u>4,702.23</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>419,850.40</u>
TOTAL ASSETS	<u><u>1,793,099.57</u></u>
LIABILITIES & EQUITY	

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Accrual Basis

Heritage Lake Association, Inc.

Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,294.27
Total Accounts Payable	<u>2,294.27</u>
Total Current Liabilities	<u>2,294.27</u>
Total Liabilities	2,294.27
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	827,709.89
Net Income	690,193.41
Total Equity	<u>1,790,805.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,793,099.57</u></u>