

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through November 2018

	Jan - Nov 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	258,514.04	255,881.01	2,633.03	101.0%
4003 · Lodge Rent	3,500.00	2,225.00	1,275.00	157.3%
4005 · Transfer Fees	1,375.00			
4006 · Collection Fees/Assessments	8,388.46			
4008 · Pool Concession Receipts	1,101.60	1,300.00	-198.40	84.7%
4010 · Pool - Member Season Passes	3,656.00	4,000.00	-344.00	91.4%
4011 · Campground Fees	20.00			
4013 · Misc Ass'n Income	546,987.58			
4016 · Citation Fees	1,100.00	1,650.00	-550.00	66.7%
4018 · Pool - General Admissions	1,396.20	2,500.00	-1,103.80	55.8%
4020 · Pool/Nonmember Season Passes	190.00			
4029 · Swimming Lessons	270.00			
4205 · Interest on 1005 General Funds	1,023.96			
4212 · Interest on Past Due Accounts	-25.00			
Total Income	827,497.84	267,556.01	559,941.83	309.3%
Gross Profit	827,497.84	267,556.01	559,941.83	309.3%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	831.11	1,500.00	-668.89	55.4%
6503 · Lodge Equipment & Maintenance	317.18	7,000.00	-6,682.82	4.5%
6504 · Natural Gas	709.41	550.00	159.41	129.0%
6506 · Lodge Outdoor Amenities	0.00	5,000.00	-5,000.00	0.0%
6507 · Electricity	4,141.02	6,050.00	-1,908.98	68.4%
6508 · Water - Lodge	1,730.41	2,100.00	-369.59	82.4%
6510 · Telephone	280.83	550.00	-269.17	51.1%
6520 · Swimming Lesson Expenses	1,613.25	400.00	1,213.25	403.3%
6521 · Chemicals - Pool	1,842.91	3,500.00	-1,657.09	52.7%
6522 · Lifeguards	4,457.43	7,750.00	-3,292.57	57.5%
6523 · Pool Repair & Maintenance	888.21	4,000.00	-3,111.79	22.2%
6524A · Pool Fund	500.00			
6526 · Pool Management - Labor	2,375.00	3,250.00	-875.00	73.1%
6531 · Lodge Cleaning - Labor	91.00	1,650.00	-1,559.00	5.5%
6533 · Lodge Supplies	68.44			
Total Lodge & Pool	19,846.20	43,300.00	-23,453.80	45.8%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	0.00	500.00	-500.00	0.0%
6451 · Beach House	610.74	600.00	10.74	101.8%
6455 · Beach	404.59			
6457 · Electricity	1,552.10	1,562.00	-9.90	99.4%
6459 · Water	274.14	250.00	24.14	109.7%
6461 · Telephone	406.89	550.00	-143.11	74.0%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00			
Total Beach	3,398.46	3,912.00	-513.54	86.9%

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Campground				
6351 · Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 · Bath House Repair	24.96	500.00	-475.04	5.0%
6353 · Electricity	757.91	687.50	70.41	110.2%
6355 · Water	326.79	260.00	66.79	125.7%
6357 · Campground Amenities	1,350.00	700.00	650.00	192.9%
Total Campground	2,459.66	3,047.50	-587.84	80.7%
Total Outdoor Amenities	5,858.12	6,959.50	-1,101.38	84.2%
Property Owner Services				
6004 · Electricity	314.29	450.00	-135.71	69.8%
6005 · Garbage Service	1,340.00	1,340.00	0.00	100.0%
6006 · Legal Fees	8,330.13	8,975.00	-644.87	92.8%
6007 · General Postage	1,832.86	2,100.00	-267.14	87.3%
6008 · Real Estate Tax	4,198.17	350.00	3,848.17	1,199.5%
6009 · Office Supplies	3,354.17	2,640.00	714.17	127.1%
6010 · Telephone	1,278.26	2,125.00	-846.74	60.2%
6012 · Unemployment Taxes	1,376.48	2,244.54	-868.06	61.3%
6014 · Commercial Property Insurance	12,767.25	7,335.00	5,432.25	174.1%
6015 · Insurance Liab/Work Comp	4,989.20	4,000.00	989.20	124.7%
6016 · Employer FICA	4,454.91	3,987.03	467.88	111.7%
6017 · Miscellaneous	363.20	200.00	163.20	181.6%
6021 · Office Equipment	483.78			
6201 · Decals	620.30	800.00	-179.70	77.5%
6203 · Newspaper Ads	0.00	200.00	-200.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	190.07	1,200.00	-1,009.93	15.8%
6209 · Website Maintenance	911.25	770.00	141.25	118.3%
6560 · Property Owner Services - Labor	10,742.00	9,017.00	1,725.00	119.1%
7000 · Office Rent	0.00	3,300.00	-3,300.00	0.0%
7001 · Social Committee	233.10	650.00	-416.90	35.9%
Total Property Owner Services	58,179.42	52,133.57	6,045.85	111.6%
Roads and Mowing				
6403 · Equipment Purchase	0.00	5,500.00	-5,500.00	0.0%
6405 · Equipment Repair	5,772.52	5,500.00	272.52	105.0%
6407 · Gasoline	3,109.59	2,850.00	259.59	109.1%
6409 · Propane & Heating Fuel	0.00	400.00	-400.00	0.0%
6410 · Vehicle License	291.85	270.00	21.85	108.1%
6413 · Electricity	1,662.93	1,815.00	-152.07	91.6%
6414 · Water	276.58	330.00	-53.42	83.8%
6416 · Cinders & Salt	620.28	4,000.00	-3,379.72	15.5%
6418 · Telephone	0.00	605.00	-605.00	0.0%
6420 · Fence & Signage	298.59	250.00	48.59	119.4%
6423 · Maintenance Labor	25,911.25	37,400.00	-11,488.75	69.3%
6424 · General Maintenance Supplies	1,681.72	3,850.00	-2,168.28	43.7%
6427 · Maintenance Snow Plow Labor	525.00			
Total Roads and Mowing	40,150.31	62,770.00	-22,619.69	64.0%
Total Expense	124,034.05	165,163.07	-41,129.02	75.1%
Finance				
6002 · Contract Bookkeeping	23,544.20	24,200.00	-655.80	97.3%

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6003 · Collection Expense	7,380.40	2,200.00	5,180.40	335.5%
6019 · Depreciation	33,523.27	33,550.00	-26.73	99.9%
6020 · Bad Debt - Admin	-66,623.39	5,117.62	-71,741.01	-1,301.8%
6536A · Emergency Fund Expense	0.00	12,794.05	-12,794.05	0.0%
Total Finance	-2,175.52	77,861.67	-80,037.19	-2.8%
Zoning and Security				
6202 · Enforcement	11,544.09	9,295.00	2,249.09	124.2%
Total Zoning and Security	11,544.09	9,295.00	2,249.09	124.2%
Total Expense	133,402.62	252,319.74	-118,917.12	52.9%
Net Ordinary Income	694,095.22	15,236.27	678,858.95	4,555.5%
Net Income	694,095.22	15,236.27	678,858.95	4,555.5%