

HLA Board Meeting November 26, 2018
Minutes
Call to Order: 7:04 pm

Roll Call

<u>Present</u>			<u>Absent</u>
President Coan		Director Reed	Secretary Nafziger
Vice Pres. Pirtle	Treasurer Waldorf	Director Robards	Director Cassatt

Approval of Previous Minutes

Motion By: Vice President Pirtle Seconded By: Director Robards Vote tally: 4-0

Approval of Expenditures

Motion By: Treasurer Waldorf Seconded By: Director Robards Vote tally: 4-0

Treasurer's Report

All data presented is as of October 31, 2018.

The Total Cash Balance is \$1,382,821.95 and is made up of the following fund balances:

General Fund\$801,042.68
Lake Fund\$138,409.01
Road Fund\$126,549.50
Emergency Fund MM.....\$113,684.85
Lake Fund CD\$102,058.35
General Fund CD\$101,077.56

The outstanding receivables total is \$134,150.44, a decrease of \$16,552.00. For additional breakdown, please refer to the attached Balance Sheet.

The Year-to-Date Net Income is \$717,624.26 with Revenues of \$873,696.96 and Expenses of \$156,072.70. Please see the attach Profit and Loss Statement for further detail.

As for actual Cash details, for the month of October the cash deposits were \$19,394.00 and the cash expenditures were \$20,254.36. Additional report details are posted on the Heritage Lake website.

There were no unusual expenses in October.

The Finance Committee did not meet in November. The 2019 budget was mailed to all HLA members.

Finance Committee will provide information and possible plans to best utilize Ameren settlement at the Annual Meeting.

This concludes the treasurer's report for November 26, 2018.

President's Report

No Report

Committee Reports

Member Chaired

- **Conservation**

- Chair Lemke extended thanks to Shawn Cassatt and contractor Bob Thaller for an excellent job on the cleanup on the backside of the dam.

Dam inspection was completed by our inspectors and sent to IDNR.

Member Theobald provided an update from last Board meeting on the dam inspection.

Tom Keith, Kevin Robards, and Marvin Theobald met and followed up with a meeting with the engineer discussing all issues and to obtain the engineer's recommendations on where we stood. Member Theobald recommended that the Board meet with the engineer to further explain the requirements and the engineer's recommendations.

Member Robards recommended to make a motion at the next Board meeting that efforts be made to comply with the IDNR's request and take that Board action in the minutes to Maurer for approval to line the dam. Member Robards estimated that the cost would be \$500,000. Member Robards will provide a copy of the proposed motion to the Board prior to the December board meeting.

Director Reed met with Marvin Theobald to discuss other options for compliance other than what is proposed.

Vice President Pirtle recommended that member Robards and Tom Keith draft motion for the December Board meeting with Chair Lemke's approval and recommended Marvin Theobald attend the Board meeting to provide rebuttal allowing the Board all information to move forward.

Chair Lemke recommended that we need to plan, specify and fund a secondary spillway and a timeline for the future for the association.

- **Environmental Control**

- Chair Stokes reported tree removal requests for 770 Heritage and 18 Stratford
- Accessory permits are being updated.

- **SSA/Road Committee**

- Chair Reed reported that road work is completed. Spray patch was completed, there were a couple low spots and one spot on Burgundy that was added. Member on corner of Burgundy & Greenwood, pulled a trailer out from the lot and peeled up the surface. This was repaired at HLA expense and it had nothing to do with the contractors or engineers, it was member damage. Chair Reed recommended a \$500 fine and will draft explanation to be presented to member.
- All contracts are finished for road work.
- Final expenditures were approved at the last SSA meeting. Checks will be sent pending submittal of lien waiver to the County. Expenses need to be up-to-date and approved to close the bond by the end of the year.
- The total spent for this year was just over \$2.8 million. All numbers were approved at last commission meeting. Next Commission meeting is set for the 13th after that the bond can be closed. Bond counsel will conduct their last review and comes up with the interest payment. Almost all work was completed in 2018.
- There are still 40 culverts that need to be relined and will be paid from the SSA Maintenance Fund.

- **Finance Committee**
 - No report.
- **Security**
 - Director Robards will be scheduling golf cart inspection, registration and sticker assignments.
 - Director Robards recommended signage “Golf Cart Community” at the gates.
- **Social Committee**
 - Christmas Party will be held on December 15, 2018 from 10:00-12:00.

Board Chaired

- **Maintenance**
 - No report
- **Office Org.**

The receipt of Lake Fund payments has increased since posting notices on the community entrance bulletin boards.

An Annual Meeting date will be selected at tonight’s meeting.

There will be a unique situation with the Board of Director election in 2019. There will be three open positions for the Board of Directors rather than the usual two open slots. The two candidates receiving the most votes will each serve for three years.
- **Pool & Lodge**
 - Pool
 - Pool is winterized
 - Lodge
 - No report
- **Administrative & HR**
 - No Report
- **Building & Zoning & Security**
 - Inspection clinics to be scheduled, numbered stickers will be issued to members in good standing.
 -
- **Outdoor Amenities**
 - No Report
- **Website**

With the beginning of winter and the snowy season, any plowing reports, parking bans, etc. will be posted on the website.

Unfinished Business

-

New Business

- Annual Meeting
 - March 23, 2019, Annual meeting
 - January 22, 2019, Deadline to be added to ballot
 - February 6, 2019, Date of Record

Open Floor for Members

-

Executive Session: pm

Motion By: Seconded By: Vote tally:

Executive Session Adjournment:

Motion By: Seconded By: Vote tally:

Meeting Adjournment: 8:49 pm

Motion By: Vice President Pirtle Seconded By: Director Reed Vote tally: 4-0