

Balance Sheet

As of November 30, 2018

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	784,637.41
1001 · 906972 Lake Fund	141,405.68
1011 · Road Fund- MM 909424	127,506.80
1015 · Emergency Fund - MM 912174	113,708.21
1016 · Lake Fund CD (FSB)	102,058.35
1019 · General Fund CD - FSB	101,077.56
Total Checking/Savings	<u>1,370,394.01</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	40,600.51
1147 · Lake Fund	14,999.44
1200 · Assessment Receivable	52,107.34
1205 · Transfer Fees	175.00
1220 · Late Fees and Penalties	14,457.50
Accounts Receivable - Other	5,568.39
Total Accounts Receivable	<u>127,908.18</u>
Total Accounts Receivable	127,908.18
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-117,645.33
Total Other Current Assets	<u>-117,593.16</u>
Total Current Assets	<u>1,380,709.03</u>
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,604.98
Total Buildings	<u>840.45</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-381,664.24
Total Land Improvements	<u>217,082.73</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-150,569.23
Total Machinery and Equipment	<u>5,618.81</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-42,173.08
Total Transportation Equipment	<u>5,049.70</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>422,897.97</u>
TOTAL ASSETS	<u><u>1,803,607.00</u></u>
LIABILITIES & EQUITY	

Heritage Lake Association, Inc.

Balance Sheet

As of November 30, 2018

	<u>Nov 30, 18</u>
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	3,539.70
Total Accounts Payable	<u>3,539.70</u>
Total Current Liabilities	<u>3,539.70</u>
Total Liabilities	3,539.70
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	827,709.89
Net Income	699,455.41
Total Equity	<u>1,800,067.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,803,607.00</u></u>