

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual General Fund**  
 January through October 2018

	Jan - Oct 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4001 · Assessment Earnings	258,514.04	255,881.01	2,633.03	101.0%
4003 · Lodge Rent	3,325.00	2,100.00	1,225.00	158.3%
4005 · Transfer Fees	1,300.00			
4006 · Collection Fees/Assessments	8,613.46			
4008 · Pool Concession Receipts	1,303.11	1,300.00	3.11	100.2%
4010 · Pool - Member Season Passes	3,656.00	4,000.00	-344.00	91.4%
4011 · Campground Fees	20.00			
4013 · Misc Ass'n Income	546,987.58			
4016 · Citation Fees	1,100.00	1,500.00	-400.00	73.3%
4018 · Pool - General Admissions	1,396.20	2,500.00	-1,103.80	55.8%
4020 · Pool/Nonmember Season Passes	190.00			
4029 · Swimming Lessons	270.00			
4205 · Interest on 1005 General Funds	967.92			
4212 · Interest on Past Due Accounts	-25.00			
<b>Total Income</b>	<b>827,618.31</b>	<b>267,281.01</b>	<b>560,337.30</b>	<b>309.6%</b>
<b>Gross Profit</b>	<b>827,618.31</b>	<b>267,281.01</b>	<b>560,337.30</b>	<b>309.6%</b>
<b>Expense</b>				
<b>Expense</b>				
<b>Lodge &amp; Pool</b>				
6204D · Pool Concessions	831.11	1,500.00	-668.89	55.4%
6503 · Lodge Equipment & Maintenance	317.18	7,000.00	-6,682.82	4.5%
6504 · Natural Gas	649.48	450.00	199.48	144.3%
6506 · Lodge Outdoor Amenities	0.00	5,000.00	-5,000.00	0.0%
6507 · Electricity	3,960.42	5,500.00	-1,539.58	72.0%
6508 · Water - Lodge	1,704.96	2,050.00	-345.04	83.2%
6510 · Telephone	280.83	500.00	-219.17	56.2%
6520 · Swimming Lesson Expenses	1,613.25	400.00	1,213.25	403.3%
6521 · Chemicals - Pool	1,842.91	3,500.00	-1,657.09	52.7%
6522 · Lifeguards	4,457.43	7,750.00	-3,292.57	57.5%
6523 · Pool Repair & Maintenance	100.00	4,000.00	-3,900.00	2.5%
6524A · Pool Fund	500.00			
6526 · Pool Management - Labor	2,375.00	3,250.00	-875.00	73.1%
6531 · Lodge Cleaning - Labor	91.00	1,500.00	-1,409.00	6.1%
6533 · Lodge Supplies	68.44			
<b>Total Lodge &amp; Pool</b>	<b>18,792.01</b>	<b>42,400.00</b>	<b>-23,607.99</b>	<b>44.3%</b>
<b>Outdoor Amenities</b>				
<b>Beach</b>				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	0.00	500.00	-500.00	0.0%
6451 · Beach House	610.74	600.00	10.74	101.8%
6455 · Beach	352.59			
6457 · Electricity	1,392.95	1,420.00	-27.05	98.1%
6459 · Water	248.69	240.00	8.69	103.6%
6461 · Telephone	289.75	500.00	-210.25	58.0%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00			
<b>Total Beach</b>	<b>3,044.72</b>	<b>3,710.00</b>	<b>-665.28</b>	<b>82.1%</b>

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<b>Campground</b>				
6351 · Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 · Bath House Repair	24.96	500.00	-475.04	5.0%
6353 · Electricity	666.91	625.00	41.91	106.7%
6355 · Water	275.89	230.00	45.89	120.0%
6357 · Campground Amenities	1,350.00	700.00	650.00	192.9%
<b>Total Campground</b>	<u>2,317.76</u>	<u>2,955.00</u>	<u>-637.24</u>	<u>78.4%</u>
<b>Total Outdoor Amenities</b>	5,362.48	6,665.00	-1,302.52	80.5%
<b>Property Owner Services</b>				
6004 · Electricity	286.17	400.00	-113.83	71.5%
6005 · Garbage Service	1,340.00	1,340.00	0.00	100.0%
6006 · Legal Fees	8,130.13	8,150.00	-19.87	99.8%
6007 · General Postage	1,534.36	1,750.00	-215.64	87.7%
6008 · Real Estate Tax	4,198.17	350.00	3,848.17	1,199.5%
6009 · Office Supplies	2,806.47	2,400.00	406.47	116.9%
6010 · Telephone	1,188.95	1,950.00	-761.05	61.0%
6012 · Unemployment Taxes	1,295.20	2,104.28	-809.08	61.6%
6014 · Commercial Property Insurance	9,481.75	7,335.00	2,146.75	129.3%
6015 · Insurance Liab/Work Comp	3,658.00	4,000.00	-342.00	91.5%
6016 · Employer FICA	4,140.71	3,737.89	402.82	110.8%
6017 · Miscellaneous	363.20	200.00	163.20	181.6%
6021 · Office Equipment	394.53			
6201 · Decals	620.30	800.00	-179.70	77.5%
6203 · Newspaper Ads	0.00	200.00	-200.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	190.07	900.00	-709.93	21.1%
6209 · Website Maintenance	911.25	720.00	191.25	126.6%
6560 · Property Owner Services - Labor	9,832.00	8,176.00	1,656.00	120.3%
7000 · Office Rent	0.00	3,000.00	-3,000.00	0.0%
7001 · Social Committee	233.10	650.00	-416.90	35.9%
<b>Total Property Owner Services</b>	<u>51,004.36</u>	<u>48,613.17</u>	<u>2,391.19</u>	<u>104.9%</u>
<b>Roads and Mowing</b>				
6403 · Equipment Purchase	0.00	5,500.00	-5,500.00	0.0%
6405 · Equipment Repair	5,147.52	5,000.00	147.52	103.0%
6407 · Gasoline	3,109.59	2,650.00	459.59	117.3%
6409 · Propane & Heating Fuel	0.00	400.00	-400.00	0.0%
6410 · Vehicle License	291.85	270.00	21.85	108.1%
6413 · Electricity	1,526.88	1,650.00	-123.12	92.5%
6414 · Water	251.13	300.00	-48.87	83.7%
6416 · Cinders & Salt	561.62	2,000.00	-1,438.38	28.1%
6418 · Telephone	0.00	550.00	-550.00	0.0%
6420 · Fence & Signage	298.59	250.00	48.59	119.4%
6423 · Maintenance Labor	24,039.75	34,700.00	-10,660.25	69.3%
6424 · General Maintenance Supplies	1,547.33	3,500.00	-1,952.67	44.2%
6427 · Maintenance Snow Plow Labor	525.00			
<b>Total Roads and Mowing</b>	<u>37,299.26</u>	<u>56,770.00</u>	<u>-19,470.74</u>	<u>65.7%</u>
<b>Total Expense</b>	112,458.11	154,448.17	-41,990.06	72.8%
<b>Finance</b>				
6002 · Contract Bookkeeping	21,552.26	22,000.00	-447.74	98.0%

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6003 · Collection Expense	7,255.40	2,000.00	5,255.40	362.8%
6019 · Depreciation	30,475.70	30,500.00	-24.30	99.9%
6020 · Bad Debt - Admin	-62,424.58	5,117.62	-67,542.20	-1,219.8%
6536A · Emergency Fund Expense	0.00	12,794.05	-12,794.05	0.0%
<b>Total Finance</b>	-3,141.22	72,411.67	-75,552.89	-4.3%
<b>Zoning and Security</b>				
6202 · Enforcement	10,495.35	8,450.00	2,045.35	124.2%
<b>Total Zoning and Security</b>	10,495.35	8,450.00	2,045.35	124.2%
<b>Total Expense</b>	119,812.24	235,309.84	-115,497.60	50.9%
<b>Net Ordinary Income</b>	707,806.07	31,971.17	675,834.90	2,213.9%
<b>Net Income</b>	<b>707,806.07</b>	<b>31,971.17</b>	<b>675,834.90</b>	<b>2,213.9%</b>