

## Heritage Lake Association, Inc.

11/02/18

## Balance Sheet

Accrual Basis

As of October 31, 2018

	<u>Oct 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · First Security Checking 906662	801,042.68
1001 · 906972 Lake Fund	138,409.01
1011 · Road Fund- MM 909424	126,549.50
1015 · Emergency Fund - MM 912174	113,684.85
1016 · Lake Fund CD (FSB)	102,058.35
1019 · General Fund CD - FSB	101,077.56
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<b>Total Checking/Savings</b>	1,382,821.95
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
1146 · Road Fund Receivable	40,994.46
1147 · Lake Fund	16,753.16
1200 · Assessment Receivable	55,367.59
1205 · Transfer Fees	250.00
1220 · Late Fees and Penalties	15,216.84
Accounts Receivable - Other	5,568.39
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<b>Total Accounts Receivable</b>	134,150.44
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<b>Total Accounts Receivable</b>	134,150.44
<b>Other Current Assets</b>	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-121,844.14
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<b>Total Other Current Assets</b>	-121,791.97
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<b>Total Current Assets</b>	1,395,180.42
<b>Fixed Assets</b>	
<b>Buildings</b>	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,592.54
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<b>Total Buildings</b>	852.89
<b>Land Improvements</b>	
1540 · Original Cost	598,746.97
1541 · Depreciation	-379,207.68
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<b>Total Land Improvements</b>	219,539.29
<b>Machinery and Equipment</b>	
1548 · Original Cost	156,188.04
1549 · Depreciation	-150,338.13
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<b>Total Machinery and Equipment</b>	5,849.91
<b>Office Equip</b>	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
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<b>Total Office Equip</b>	0.00
<b>Transportation Equipment</b>	
1554 · Original Cost	47,222.78
1555 · Depreciation	-41,825.61
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<b>Total Transportation Equipment</b>	5,397.17
1558 · Land	194,306.28
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<b>Total Fixed Assets</b>	425,945.54
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<b>TOTAL ASSETS</b>	<b>1,821,125.96</b>
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<b>LIABILITIES &amp; EQUITY</b>	

## Heritage Lake Association, Inc.

**Balance Sheet**

As of October 31, 2018

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	<u>Oct 31, 18</u>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2006 · Accounts Payable	2,889.81
<b>Total Accounts Payable</b>	<u>2,889.81</u>
<b>Total Current Liabilities</b>	<u>2,889.81</u>
<b>Total Liabilities</b>	2,889.81
<b>Equity</b>	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	827,709.89
Net Income	717,624.26
<b>Total Equity</b>	<u>1,818,236.15</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,821,125.96</u></u>