

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through September 2018

	Jan - Sep 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	258,514.03	255,881.01	2,633.02	101.0%
4003 · Lodge Rent	2,825.00	1,975.00	850.00	143.0%
4005 · Transfer Fees	1,125.00			
4006 · Collection Fees/Assessments	5,538.46			
4008 · Pool Concession Receipts	1,303.11	1,300.00	3.11	100.2%
4010 · Pool - Member Season Passes	3,656.00	4,000.00	-344.00	91.4%
4011 · Campground Fees	20.00			
4013 · Misc Ass'n Income	546,987.58			
4016 · Citation Fees	1,000.00	1,350.00	-350.00	74.1%
4018 · Pool - General Admissions	1,396.20	2,500.00	-1,103.80	55.8%
4020 · Pool/Nonmember Season Passes	190.00			
4029 · Swimming Lessons	270.00			
4205 · Interest on 1005 General Funds	698.79			
4212 · Interest on Past Due Accounts	-25.00			
Total Income	823,499.17	267,006.01	556,493.16	308.4%
Gross Profit	823,499.17	267,006.01	556,493.16	308.4%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	831.11	1,500.00	-668.89	55.4%
6503 · Lodge Equipment & Maintenance	278.18	6,000.00	-5,721.82	4.6%
6504 · Natural Gas	622.98	375.00	247.98	166.1%
6506 · Lodge Outdoor Amenities	0.00	5,000.00	-5,000.00	0.0%
6507 · Electricity	3,787.42	4,950.00	-1,162.58	76.5%
6508 · Water - Lodge	1,679.51	2,000.00	-320.49	84.0%
6510 · Telephone	280.83	450.00	-169.17	62.4%
6520 · Swimming Lesson Expenses	1,613.25	400.00	1,213.25	403.3%
6521 · Chemicals - Pool	1,842.91	3,500.00	-1,657.09	52.7%
6522 · Lifeguards	4,457.43	7,750.00	-3,292.57	57.5%
6523 · Pool Repair & Maintenance	100.00	4,000.00	-3,900.00	2.5%
6524A · Pool Fund	500.00			
6526 · Pool Management - Labor	2,375.00	3,250.00	-875.00	73.1%
6531 · Lodge Cleaning - Labor	91.00	1,350.00	-1,259.00	6.7%
6533 · Lodge Supplies	68.44			
Total Lodge & Pool	18,528.06	40,525.00	-21,996.94	45.7%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	0.00	500.00	-500.00	0.0%
6451 · Beach House	610.74	600.00	10.74	101.8%
6455 · Beach	352.59			
6457 · Electricity	1,285.70	1,278.00	7.70	100.6%
6459 · Water	223.24	220.00	3.24	101.5%
6461 · Telephone	231.18	450.00	-218.82	51.4%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00			
Total Beach	2,853.45	3,498.00	-644.55	81.6%

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Campground				
6351 · Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 · Bath House Repair	24.96	500.00	-475.04	5.0%
6353 · Electricity	628.81	562.50	66.31	111.8%
6355 · Water	224.99	200.00	24.99	112.5%
6357 · Campground Amenities	1,350.00	700.00	650.00	192.9%
Total Campground	2,228.76	2,862.50	-633.74	77.9%
Total Outdoor Amenities	5,082.21	6,360.50	-1,278.29	79.9%
Property Owner Services				
6004 · Electricity	257.88	350.00	-92.12	73.7%
6005 · Garbage Service	1,005.00	1,005.00	0.00	100.0%
6006 · Legal Fees	1,872.17	7,325.00	-5,452.83	25.6%
6007 · General Postage	1,534.36	1,750.00	-215.64	87.7%
6008 · Real Estate Tax	4,198.17	350.00	3,848.17	1,199.5%
6009 · Office Supplies	2,806.47	2,160.00	646.47	129.9%
6010 · Telephone	1,099.64	1,775.00	-675.36	62.0%
6012 · Unemployment Taxes	1,217.58	1,933.62	-716.04	63.0%
6014 · Commercial Property Insurance	7,878.75	7,335.00	543.75	107.4%
6015 · Insurance Liab/Work Comp	2,926.40	4,000.00	-1,073.60	73.2%
6016 · Employer FICA	3,836.07	3,434.75	401.32	111.7%
6017 · Miscellaneous	363.20	200.00	163.20	181.6%
6021 · Office Equipment	394.53			
6201 · Decals	620.30	800.00	-179.70	77.5%
6203 · Newspaper Ads	0.00	200.00	-200.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	190.07	900.00	-709.93	21.1%
6209 · Website Maintenance	410.25	670.00	-259.75	61.2%
6560 · Property Owner Services - Labor	8,971.00	7,335.00	1,636.00	122.3%
7000 · Office Rent	0.00	2,700.00	-2,700.00	0.0%
7001 · Social Committee	233.10	500.00	-266.90	46.6%
Total Property Owner Services	40,214.94	45,173.37	-4,958.43	89.0%
Roads and Mowing				
6403 · Equipment Purchase	0.00	5,500.00	-5,500.00	0.0%
6405 · Equipment Repair	3,156.46	4,500.00	-1,343.54	70.1%
6407 · Gasoline	2,544.04	2,450.00	94.04	103.8%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	291.85	270.00	21.85	108.1%
6413 · Electricity	1,395.98	1,485.00	-89.02	94.0%
6414 · Water	225.68	270.00	-44.32	83.6%
6416 · Cinders & Salt	561.62	2,000.00	-1,438.38	28.1%
6418 · Telephone	0.00	495.00	-495.00	0.0%
6420 · Fence & Signage	298.59	250.00	48.59	119.4%
6423 · Maintenance Labor	22,144.25	31,200.00	-9,055.75	71.0%
6424 · General Maintenance Supplies	1,364.80	3,150.00	-1,785.20	43.3%
6427 · Maintenance Snow Plow Labor	525.00			
Total Roads and Mowing	32,508.27	51,570.00	-19,061.73	63.0%
Total Expense	96,333.48	143,628.87	-47,295.39	67.1%
Finance				
6002 · Contract Bookkeeping	19,567.10	19,800.00	-232.90	98.8%

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6003 · Collection Expense	6,287.93	1,800.00	4,487.93	349.3%
6019 · Depreciation	27,428.13	27,450.00	-21.87	99.9%
6020 · Bad Debt - Admin	-54,155.62	5,117.62	-59,273.24	-1,058.2%
6536A · Emergency Fund Expense	0.00	12,794.05	-12,794.05	0.0%
Total Finance	-872.46	66,961.67	-67,834.13	-1.3%
Zoning and Security				
6202 · Enforcement	9,319.49	7,605.00	1,714.49	122.5%
Total Zoning and Security	9,319.49	7,605.00	1,714.49	122.5%
Total Expense	104,780.51	218,195.54	-113,415.03	48.0%
Net Ordinary Income	718,718.66	48,810.47	669,908.19	1,472.5%
Net Income	718,718.66	48,810.47	669,908.19	1,472.5%