

Balance Sheet

As of September 30, 2018

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	813,880.98
1001 · 906972 Lake Fund	126,462.83
1011 · Road Fund- MM 909424	126,280.87
1015 · Emergency Fund - MM 912174	113,660.71
1016 · Lake Fund CD (FSB)	102,058.35
1019 · General Fund CD - FSB	100,866.87
	<hr/>
Total Checking/Savings	1,383,210.61
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	43,321.76
1147 · Lake Fund	29,202.18
1200 · Assessment Receivable	58,993.27
1205 · Transfer Fees	275.00
1220 · Late Fees and Penalties	13,341.84
Accounts Receivable - Other	5,568.39
	<hr/>
Total Accounts Receivable	150,702.44
	<hr/>
Total Accounts Receivable	150,702.44
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-130,113.10
	<hr/>
Total Other Current Assets	-130,060.93
	<hr/>
Total Current Assets	1,403,852.12
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,580.10
	<hr/>
Total Buildings	865.33
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-376,751.12
	<hr/>
Total Land Improvements	221,995.85
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-150,107.03
	<hr/>
Total Machinery and Equipment	6,081.01
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
	<hr/>
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-41,478.14
	<hr/>
Total Transportation Equipment	5,744.64
1558 · Land	194,306.28
	<hr/>
Total Fixed Assets	428,993.11
	<hr/>
TOTAL ASSETS	1,832,845.23
	<hr/> <hr/>
LIABILITIES & EQUITY	

Heritage Lake Association, Inc.

Balance Sheet

As of September 30, 2018

	<u>Sep 30, 18</u>
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	2,874.52
Total Accounts Payable	<u>2,874.52</u>
Total Current Liabilities	<u>2,874.52</u>
Total Liabilities	2,874.52
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	827,709.89
Net Income	729,358.82
Total Equity	<u>1,829,970.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,832,845.23</u></u>