

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through August 2018

	Jan - Aug 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	258,514.03	255,881.01	2,633.02	101.0%
4003 · Lodge Rent	2,700.00	1,725.00	975.00	156.5%
4005 · Transfer Fees	925.00			
4006 · Collection Fees/Assessments	5,538.46			
4008 · Pool Concession Receipts	1,303.11	1,300.00	3.11	100.2%
4010 · Pool - Member Season Passes	3,656.00	4,000.00	-344.00	91.4%
4011 · Campground Fees	20.00			
4013 · Misc Ass'n Income	546,987.58			
4016 · Citation Fees	750.00	1,200.00	-450.00	62.5%
4018 · Pool - General Admissions	1,396.20	2,500.00	-1,103.80	55.8%
4020 · Pool/Nonmember Season Passes	190.00			
4029 · Swimming Lessons	270.00			
4205 · Interest on 1005 General Funds	643.63			
4212 · Interest on Past Due Accounts	-25.00			
Total Income	822,869.01	266,606.01	556,263.00	308.6%
Gross Profit	822,869.01	266,606.01	556,263.00	308.6%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	831.11	1,500.00	-668.89	55.4%
6503 · Lodge Equipment & Maintenance	249.98	6,000.00	-5,750.02	4.2%
6504 · Natural Gas	594.26	375.00	219.26	158.5%
6506 · Lodge Outdoor Amenities	0.00	5,000.00	-5,000.00	0.0%
6507 · Electricity	3,587.36	4,400.00	-812.64	81.5%
6508 · Water - Lodge	1,582.30	1,950.00	-367.70	81.1%
6510 · Telephone	280.83	400.00	-119.17	70.2%
6520 · Swimming Lesson Expenses	1,552.50	400.00	1,152.50	388.1%
6521 · Chemicals - Pool	1,292.47	3,500.00	-2,207.53	36.9%
6522 · Lifeguards	4,457.43	7,750.00	-3,292.57	57.5%
6523 · Pool Repair & Maintenance	100.00	4,000.00	-3,900.00	2.5%
6524A · Pool Fund	500.00			
6526 · Pool Management - Labor	2,375.00	3,250.00	-875.00	73.1%
6531 · Lodge Cleaning - Labor	91.00	1,200.00	-1,109.00	7.6%
6533 · Lodge Supplies	68.44			
Total Lodge & Pool	17,562.68	39,725.00	-22,162.32	44.2%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	0.00	500.00	-500.00	0.0%
6451 · Beach House	610.74	600.00	10.74	101.8%
6455 · Beach	346.46			
6457 · Electricity	1,149.62	1,136.00	13.62	101.2%
6459 · Water	128.79	200.00	-71.21	64.4%
6461 · Telephone	173.41	400.00	-226.59	43.4%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00			
Total Beach	2,559.02	3,286.00	-726.98	77.9%

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Campground				
6351 · Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 · Bath House Repair	24.96	500.00	-475.04	5.0%
6353 · Electricity	540.65	500.00	40.65	108.1%
6355 · Water	160.29	170.00	-9.71	94.3%
6357 · Campground Amenities	1,350.00	700.00	650.00	192.9%
Total Campground	2,075.90	2,770.00	-694.10	74.9%
Total Outdoor Amenities	4,634.92	6,056.00	-1,421.08	76.5%
Property Owner Services				
6004 · Electricity	228.98	300.00	-71.02	76.3%
6005 · Garbage Service	1,005.00	1,005.00	0.00	100.0%
6006 · Legal Fees	1,872.17	6,500.00	-4,627.83	28.8%
6007 · General Postage	1,534.36	1,750.00	-215.64	87.7%
6008 · Real Estate Tax	4,198.17	350.00	3,848.17	1,199.5%
6009 · Office Supplies	2,291.15	1,920.00	371.15	119.3%
6010 · Telephone	1,011.10	1,600.00	-588.90	63.2%
6012 · Unemployment Taxes	1,135.34	1,762.96	-627.62	64.4%
6014 · Commercial Property Insurance	7,878.75	7,335.00	543.75	107.4%
6015 · Insurance Liab/Work Comp	2,926.40	4,000.00	-1,073.60	73.2%
6016 · Employer FICA	3,517.53	3,131.61	385.92	112.3%
6017 · Miscellaneous	363.20	200.00	163.20	181.6%
6021 · Office Equipment	394.53			
6201 · Decals	620.30	800.00	-179.70	77.5%
6203 · Newspaper Ads	0.00	100.00	-100.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	190.07	900.00	-709.93	21.1%
6209 · Website Maintenance	410.25	620.00	-209.75	66.2%
6560 · Property Owner Services - Labor	8,166.00	6,494.00	1,672.00	125.7%
7000 · Office Rent	0.00	2,400.00	-2,400.00	0.0%
7001 · Social Committee	233.10	500.00	-266.90	46.6%
Total Property Owner Services	38,376.40	42,118.57	-3,742.17	91.1%
Roads and Mowing				
6403 · Equipment Purchase	0.00	5,500.00	-5,500.00	0.0%
6405 · Equipment Repair	2,694.79	4,000.00	-1,305.21	67.4%
6407 · Gasoline	2,544.04	2,250.00	294.04	113.1%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	259.00	270.00	-11.00	95.9%
6413 · Electricity	1,259.41	1,320.00	-60.59	95.4%
6414 · Water	200.23	240.00	-39.77	83.4%
6416 · Cinders & Salt	561.62	2,000.00	-1,438.38	28.1%
6418 · Telephone	0.00	440.00	-440.00	0.0%
6420 · Fence & Signage	298.59	250.00	48.59	119.4%
6423 · Maintenance Labor	19,899.25	27,700.00	-7,800.75	71.8%
6424 · General Maintenance Supplies	1,007.32	2,800.00	-1,792.68	36.0%
6427 · Maintenance Snow Plow Labor	525.00			
Total Roads and Mowing	29,249.25	46,770.00	-17,520.75	62.5%
Total Expense	89,823.25	134,669.57	-44,846.32	66.7%
Finance				
6002 · Contract Bookkeeping	17,580.14	17,600.00	-19.86	99.9%

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6003 · Collection Expense	6,449.28	1,600.00	4,849.28	403.1%
6019 · Depreciation	24,380.56	24,400.00	-19.44	99.9%
6020 · Bad Debt - Admin	-51,727.87	0.00	-51,727.87	100.0%
6536A · Emergency Fund Expense	0.00	12,794.05	-12,794.05	0.0%
Total Finance	-3,317.89	56,394.05	-59,711.94	-5.9%
Zoning and Security				
6202 · Enforcement	8,366.09	6,760.00	1,606.09	123.8%
Total Zoning and Security	8,366.09	6,760.00	1,606.09	123.8%
Total Expense	94,871.45	197,823.62	-102,952.17	48.0%
Net Ordinary Income	727,997.56	68,782.39	659,215.17	1,058.4%
Net Income	727,997.56	68,782.39	659,215.17	1,058.4%