

Heritage Lake Association, Inc.

08/02/18

Profit & Loss

Accrual Basis

January through July 2018

	Jan - Jul 18
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	258,753.24
4003 · Lodge Rent	2,575.00
4004 · Road Fund Receipts	2,352.92
4005 · Transfer Fees	775.00
4006 · Collection Fees/Assessments	5,538.46
4008 · Pool Concession Receipts	1,303.11
4010 · Pool - Member Season Passes	3,681.00
4013 · Misc Ass'n Income	200.45
4016 · Citation Fees	750.00
4018 · Pool - General Admissions	1,396.20
4019 · Environmental Impact Fee	2,000.00
4020 · Pool/Nonmember Season Passes	190.00
4024 · Lake Fund	492.51
4029 · Swimming Lessons	270.00
4203 · Interest on 1003 Lake Fund	475.86
4204 · Interest on 1004 (Road Fund)	176.90
4205 · Interest on 1005 General Funds	514.08
4212 · Interest on Past Due Accounts	-25.00
Total Income	281,419.73
Gross Profit	281,419.73
Expense	
Expense	
Conservation	
6303 · Chemicals and Spraying - Lake	1,192.13
6309 · Sediment Basin Maintenance	7,100.00
6311 · Mowing Grass on Dam	460.00
Total Conservation	8,752.13
Lodge & Pool	
6204D · Pool Concessions	831.11
6503 · Lodge Equipment & Maintenance	210.98
6504 · Natural Gas	565.27
6507 · Electricity	2,721.83
6508 · Water - Lodge	1,304.31
6510 · Telephone	280.83
6520 · Swimming Lesson Expenses	1,552.50
6521 · Chemicals - Pool	1,292.47
6522 · Lifeguards	4,457.43
6523 · Pool Repair & Maintenance	100.00
6524A · Pool Fund	500.00
6526 · Pool Management - Labor	2,375.00
6531 · Lodge Cleaning - Labor	91.00
6533 · Lodge Supplies	68.44
Total Lodge & Pool	16,351.17
Outdoor Amenities	
Beach	
6451 · Beach House	569.57
6455 · Beach	250.96
6457 · Electricity	1,015.32
6459 · Water	73.67
6461 · Telephone	115.64
6464 · License	150.00
Total Beach	2,175.16

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Campground	
6352 · Bath House Repair	24.96
6353 · Electricity	441.58
6355 · Water	109.39
6357 · Campground Amenities	1,350.00
Total Campground	<u>1,925.93</u>
Total Outdoor Amenities	4,101.09
Property Owner Services	
6004 · Electricity	171.18
6005 · Garbage Service	1,005.00
6006 · Legal Fees	1,872.17
6007 · General Postage	1,534.36
6008 · Real Estate Tax	4,198.17
6009 · Office Supplies	2,291.15
6010 · Telephone	919.61
6012 · Unemployment Taxes	1,039.35
6014 · Commercial Property Insurance	2,626.25
6015 · Insurance Liab/Work Comp	4,821.05
6016 · Employer FICA	3,177.77
6017 · Miscellaneous	363.20
6021 · Office Equipment	394.53
6201 · Decals	620.30
6206 · Lake Association Memberships	400.00
6208 · Printing & Copying	190.07
6209 · Website Maintenance	410.25
6560 · Property Owner Services - Labor	7,312.00
7001 · Social Committee	233.10
Total Property Owner Services	<u>33,579.51</u>
Roads and Mowing	
6402 · Road Repair	25,227.66
6405 · Equipment Repair	2,417.87
6407 · Gasoline	1,955.59
6410 · Vehicle License	259.00
6413 · Electricity	1,109.82
6414 · Water	174.78
6416 · Cinders & Salt	561.62
6423 · Maintenance Labor	17,268.75
6424 · General Maintenance Supplies	1,007.32
6427 · Maintenance Snow Plow Labor	525.00
Total Roads and Mowing	<u>50,507.41</u>
Total Expense	113,291.31
Finance	
6002 · Contract Bookkeeping	15,271.48
6003 · Collection Expense	6,329.28
6019 · Depreciation	21,332.99
6020 · Bad Debt - Admin	9,313.40
Total Finance	<u>52,247.15</u>
Zoning and Security	
6202 · Enforcement	7,484.19
Total Zoning and Security	<u>7,484.19</u>
Total Expense	<u>173,022.65</u>
Net Ordinary Income	108,397.08
Net Income	<u><u>108,397.08</u></u>