

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
January through July 2018

	Jan - Jul 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	258,753.24	255,881.01	2,872.23	101.1%
4003 · Lodge Rent	2,575.00	1,475.00	1,100.00	174.6%
4005 · Transfer Fees	775.00			
4006 · Collection Fees/Assessments	5,538.46			
4008 · Pool Concession Receipts	1,303.11	900.00	403.11	144.8%
4010 · Pool - Member Season Passes	3,681.00	4,000.00	-319.00	92.0%
4013 · Misc Ass'n Income	200.45			
4016 · Citation Fees	750.00	1,050.00	-300.00	71.4%
4018 · Pool - General Admissions	1,396.20	2,000.00	-603.80	69.8%
4020 · Pool/Nonmember Season Passes	190.00			
4029 · Swimming Lessons	270.00			
4205 · Interest on 1005 General Funds	514.08			
4212 · Interest on Past Due Accounts	-25.00			
Total Income	275,921.54	265,306.01	10,615.53	104.0%
Gross Profit	275,921.54	265,306.01	10,615.53	104.0%
Expense				
Expense				
Lodge & Pool				
6204D · Pool Concessions	831.11	1,500.00	-668.89	55.4%
6503 · Lodge Equipment & Maintenance	210.98	4,000.00	-3,789.02	5.3%
6504 · Natural Gas	565.27	375.00	190.27	150.7%
6506 · Lodge Outdoor Amenities	0.00	5,000.00	-5,000.00	0.0%
6507 · Electricity	2,721.83	3,850.00	-1,128.17	70.7%
6508 · Water - Lodge	1,304.31	1,700.00	-395.69	76.7%
6510 · Telephone	280.83	350.00	-69.17	80.2%
6520 · Swimming Lesson Expenses	1,552.50	400.00	1,152.50	388.1%
6521 · Chemicals - Pool	1,292.47	3,500.00	-2,207.53	36.9%
6522 · Lifeguards	4,457.43	5,750.00	-1,292.57	77.5%
6523 · Pool Repair & Maintenance	100.00	3,000.00	-2,900.00	3.3%
6524A · Pool Fund	500.00			
6526 · Pool Management - Labor	2,375.00	2,250.00	125.00	105.6%
6531 · Lodge Cleaning - Labor	91.00	1,050.00	-959.00	8.7%
6533 · Lodge Supplies	68.44			
Total Lodge & Pool	16,351.17	32,725.00	-16,373.83	50.0%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	250.00	-250.00	0.0%
6354 · Boat Docks	0.00	500.00	-500.00	0.0%
6451 · Beach House	569.57	450.00	119.57	126.6%
6455 · Beach	250.96			
6457 · Electricity	1,015.32	994.00	21.32	102.1%
6459 · Water	73.67	170.00	-96.33	43.3%
6461 · Telephone	115.64	350.00	-234.36	33.0%
6462 · Playground	0.00	200.00	-200.00	0.0%
6464 · License	150.00			
Total Beach	2,175.16	2,914.00	-738.84	74.6%
Campground				

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
January through July 2018

	Jan - Jul 18	Budget	\$ Over Budget	% of Budget
6351 · Road & Pad Repair	0.00	900.00	-900.00	0.0%
6352 · Bath House Repair	24.96	500.00	-475.04	5.0%
6353 · Electricity	441.58	437.50	4.08	100.9%
6355 · Water	109.39	140.00	-30.61	78.1%
6357 · Campground Amenities	1,350.00	700.00	650.00	192.9%
Total Campground	1,925.93	2,677.50	-751.57	71.9%
Total Outdoor Amenities	4,101.09	5,591.50	-1,490.41	73.3%
Property Owner Services				
6004 · Electricity	171.18	250.00	-78.82	68.5%
6005 · Garbage Service	1,005.00	1,005.00	0.00	100.0%
6006 · Legal Fees	1,872.17	5,675.00	-3,802.83	33.0%
6007 · General Postage	1,534.36	1,400.00	134.36	109.6%
6008 · Real Estate Tax	4,198.17	350.00	3,848.17	1,199.5%
6009 · Office Supplies	2,291.15	1,680.00	611.15	136.4%
6010 · Telephone	919.61	1,375.00	-455.39	66.9%
6012 · Unemployment Taxes	1,039.35	1,460.78	-421.43	71.2%
6014 · Commercial Property Insurance	2,626.25	7,335.00	-4,708.75	35.8%
6015 · Insurance Liab/Work Comp	4,821.05	4,000.00	821.05	120.5%
6016 · Employer FICA	3,177.77	2,594.85	582.92	122.5%
6017 · Miscellaneous	363.20	200.00	163.20	181.6%
6021 · Office Equipment	394.53			
6201 · Decals	620.30	800.00	-179.70	77.5%
6203 · Newspaper Ads	0.00	100.00	-100.00	0.0%
6206 · Lake Association Memberships	400.00	450.00	-50.00	88.9%
6208 · Printing & Copying	190.07	600.00	-409.93	31.7%
6209 · Website Maintenance	410.25	350.00	60.25	117.2%
6560 · Property Owner Services - Labor	7,312.00	5,692.00	1,620.00	128.5%
7000 · Office Rent	0.00	2,100.00	-2,100.00	0.0%
7001 · Social Committee	233.10	500.00	-266.90	46.6%
Total Property Owner Services	33,579.51	37,917.63	-4,338.12	88.6%
Roads and Mowing				
6403 · Equipment Purchase	0.00	5,500.00	-5,500.00	0.0%
6405 · Equipment Repair	2,417.87	3,500.00	-1,082.13	69.1%
6407 · Gasoline	1,955.59	2,050.00	-94.41	95.4%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	259.00	160.00	99.00	161.9%
6413 · Electricity	1,109.82	1,155.00	-45.18	96.1%
6414 · Water	174.78	210.00	-35.22	83.2%
6416 · Cinders & Salt	561.62	2,000.00	-1,438.38	28.1%
6418 · Telephone	0.00	385.00	-385.00	0.0%
6420 · Fence & Signage	0.00	200.00	-200.00	0.0%
6423 · Maintenance Labor	17,268.75	23,700.00	-6,431.25	72.9%
6424 · General Maintenance Supplies	1,007.32	2,450.00	-1,442.68	41.1%
6427 · Maintenance Snow Plow Labor	525.00			
Total Roads and Mowing	25,279.75	41,310.00	-16,030.25	61.2%
Total Expense	79,311.52	117,544.13	-38,232.61	67.5%
Finance				
6002 · Contract Bookkeeping	15,271.48	15,400.00	-128.52	99.2%
6003 · Collection Expense	6,329.28	1,400.00	4,929.28	452.1%

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
January through July 2018

	Jan - Jul 18	Budget	\$ Over Budget	% of Budget
6019 · Depreciation	21,332.99	21,350.00	-17.01	99.9%
6020 · Bad Debt - Admin	9,313.40	0.00	9,313.40	100.0%
6536A · Emergency Fund Expense	0.00	12,794.05	-12,794.05	0.0%
Total Finance	52,247.15	50,944.05	1,303.10	102.6%
Zoning and Security				
6202 · Enforcement	7,484.19	5,915.00	1,569.19	126.5%
Total Zoning and Security	7,484.19	5,915.00	1,569.19	126.5%
Total Expense	139,042.86	174,403.18	-35,360.32	79.7%
Net Ordinary Income	136,878.68	90,902.83	45,975.85	150.6%
Net Income	136,878.68	90,902.83	45,975.85	150.6%