

Heritage Lake Association, Inc.

08/02/18

Balance Sheet

Accrual Basis

As of July 31, 2018

	<u>Jul 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Security Checking 906662	238,656.05
1001 · 906972 Lake Fund	106,319.03
1011 · Road Fund- MM 909424	121,577.14
1015 · Emergency Fund - MM 912174	100,693.19
1016 · Lake Fund CD (FSB)	101,803.13
1019 · General Fund CD - FSB	100,790.14
Total Checking/Savings	<u>769,838.68</u>
Accounts Receivable	
Accounts Receivable	
1146 · Road Fund Receivable	46,689.13
1147 · Lake Fund	8,919.46
1200 · Assessment Receivable	71,718.12
1205 · Transfer Fees	275.00
1220 · Late Fees and Penalties	14,877.56
Accounts Receivable - Other	58,127.68
Total Accounts Receivable	<u>200,606.95</u>
Total Accounts Receivable	200,606.95
Other Current Assets	
1010 · Petty Cash Fund	52.17
1197 · Allow for Doubtful Accounts	-193,582.12
1499 · Undeposited Funds	528.42
Total Other Current Assets	<u>-193,001.53</u>
Total Current Assets	<u>777,444.10</u>
Fixed Assets	
Buildings	
1544 · Original Cost	175,445.43
1545 · Depreciation	-174,555.22
Total Buildings	<u>890.21</u>
Land Improvements	
1540 · Original Cost	598,746.97
1541 · Depreciation	-371,838.00
Total Land Improvements	<u>226,908.97</u>
Machinery and Equipment	
1548 · Original Cost	156,188.04
1549 · Depreciation	-149,644.83
Total Machinery and Equipment	<u>6,543.21</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
Total Office Equip	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-40,783.20
Total Transportation Equipment	<u>6,439.58</u>
1558 · Land	194,306.28
Total Fixed Assets	<u>435,088.25</u>
TOTAL ASSETS	<u><u>1,212,532.35</u></u>

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	<u>Jul 31, 18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	3,523.38
Total Accounts Payable	<u>3,523.38</u>
Total Current Liabilities	<u>3,523.38</u>
Total Liabilities	3,523.38
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	827,709.89
Net Income	108,397.08
Total Equity	<u>1,209,008.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,212,532.35</u></u>